

Radar Iron Ltd

Update July 2011

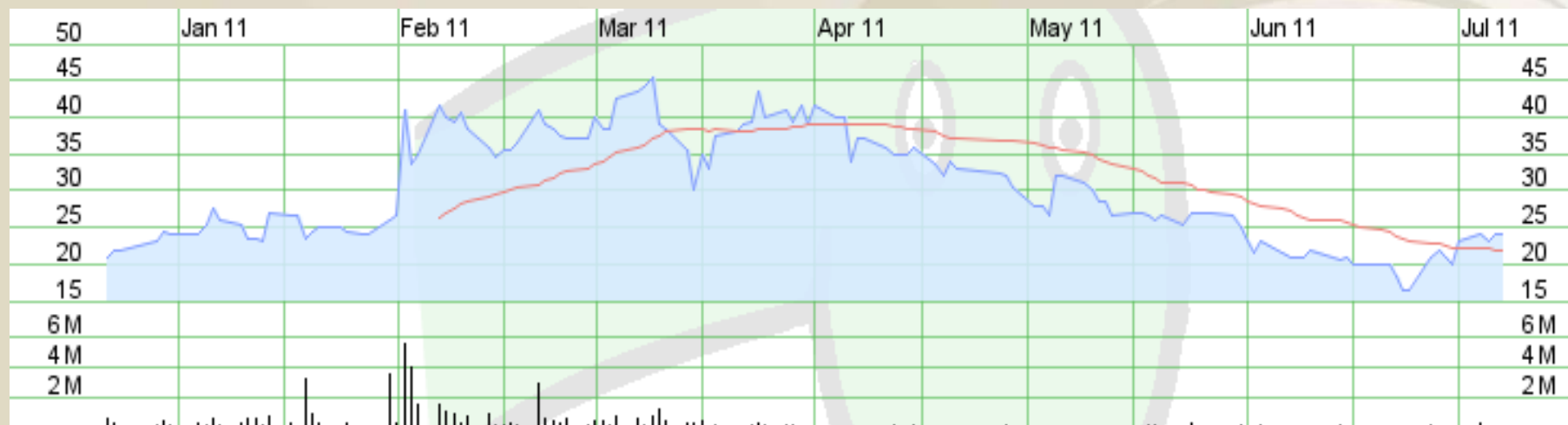


Corporate Information

Capital Structure	Free Trading	Escrow	Total
Fully Paid Ordinary Shares (RAD)	36,614,500	26,265,612	62,880,112
Options	17,364,773	22,000,000	39,364,773

Market Cap (based on trading price: (\$0.24) - \$15M

Top 20% own 51%



Management:

Alan Tough – Non Exec Chairman

Jonathan Lea – Managing Director

Ananda Kathiravelu – Non Exec Director



Project Summary

- Assets located in developing Yilgarn Iron Ore Province (YIOP)
- Proven hematite & magnetite province – large resource position with existing and further proposed production
- Enhanced potential for rapid project development with new projects planned for region potentially providing infrastructure

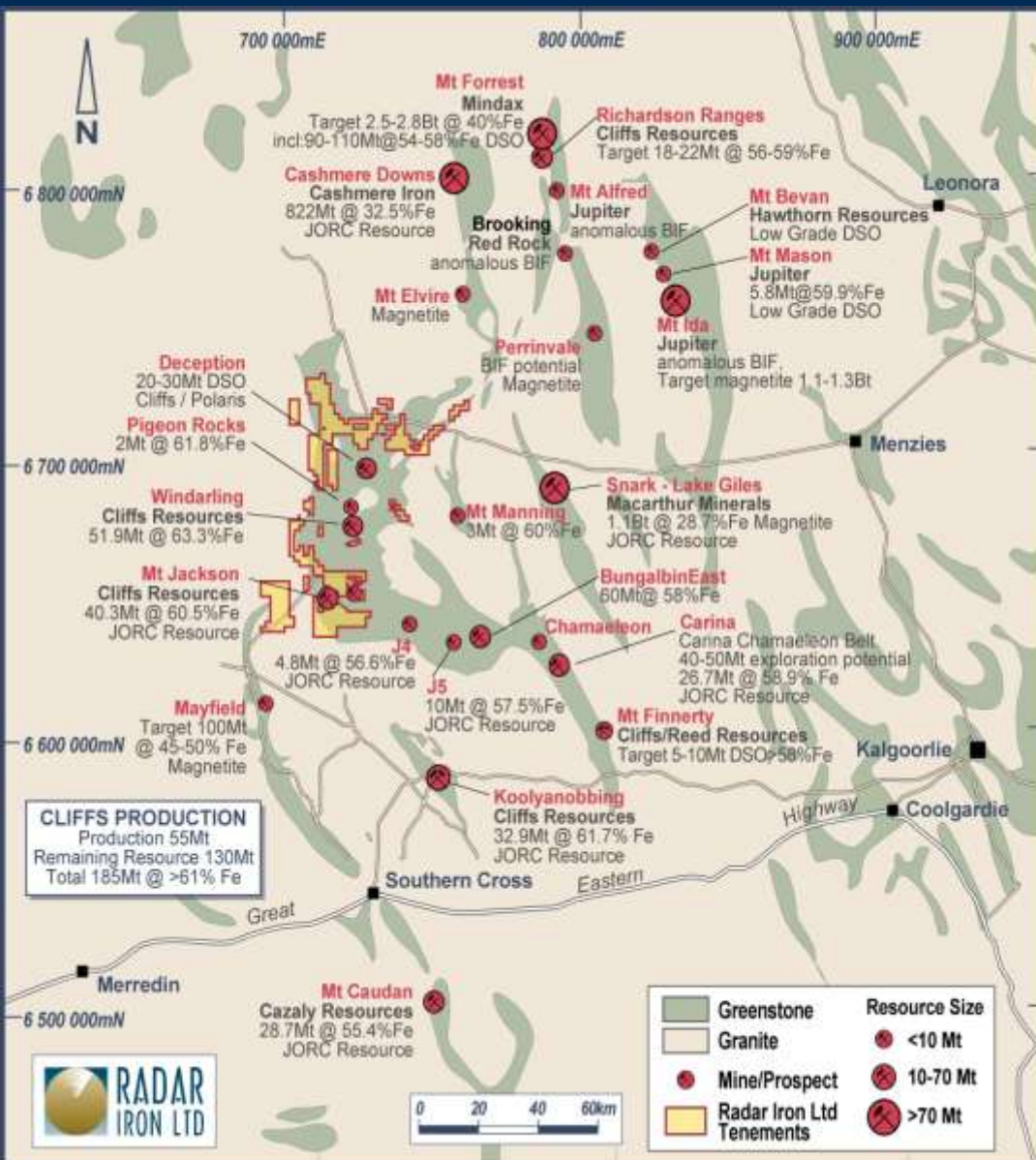


Infrastructure – Real Solutions

- Open access rail line 90-130km to the south. Rail capacity upgradable to suit potential developments
- New developments nearby likely to create alternate haul road options to rail
- Two potential ports
 - Esperance – deep water berth, Cliffs currently exporting 8mtpa iron ore, expansion to 20Mtpa planned
 - Kwinana – iron ore export scheduled to commence in 2011 (5-6Mtpa) with new berth of 15-20Mtpa being planned

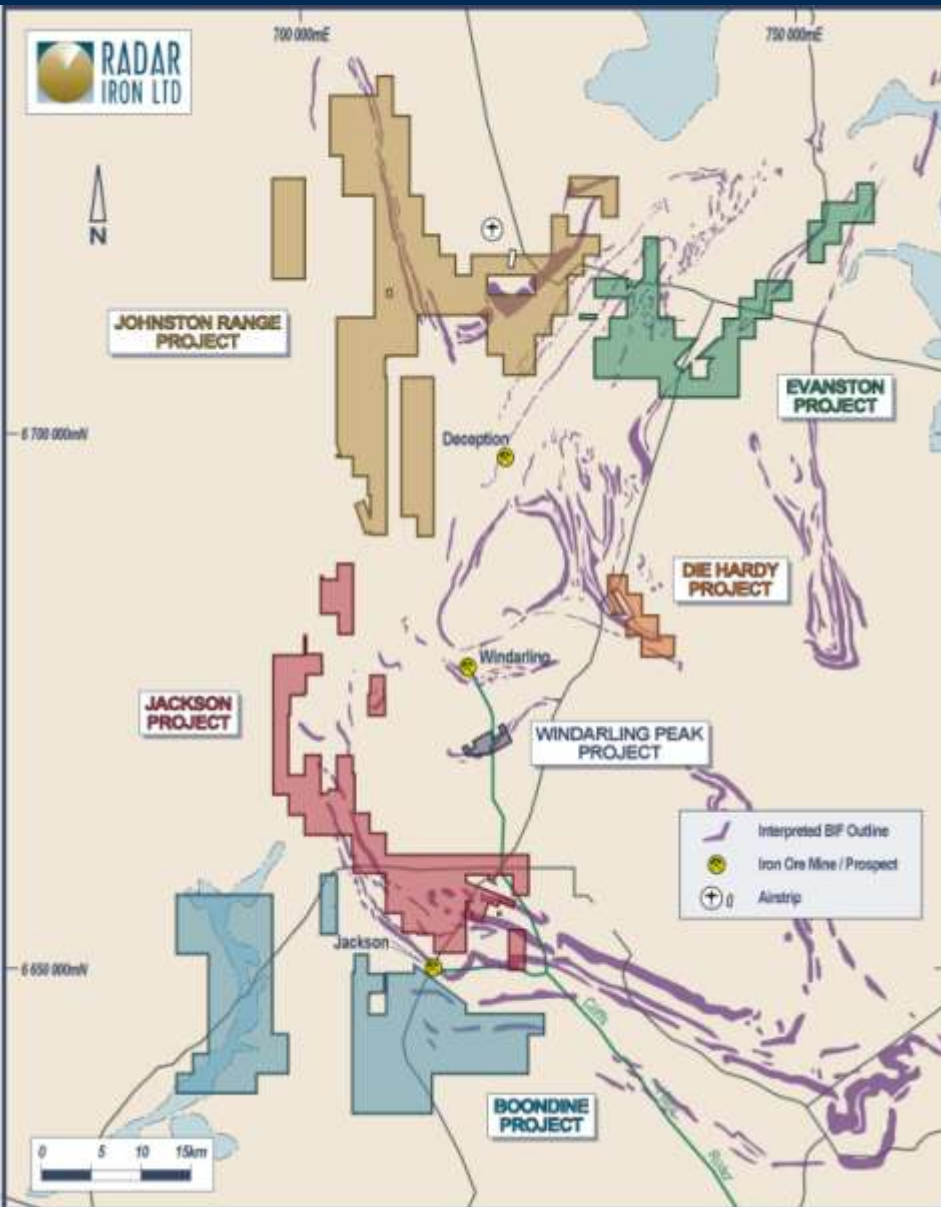


Regional Resources



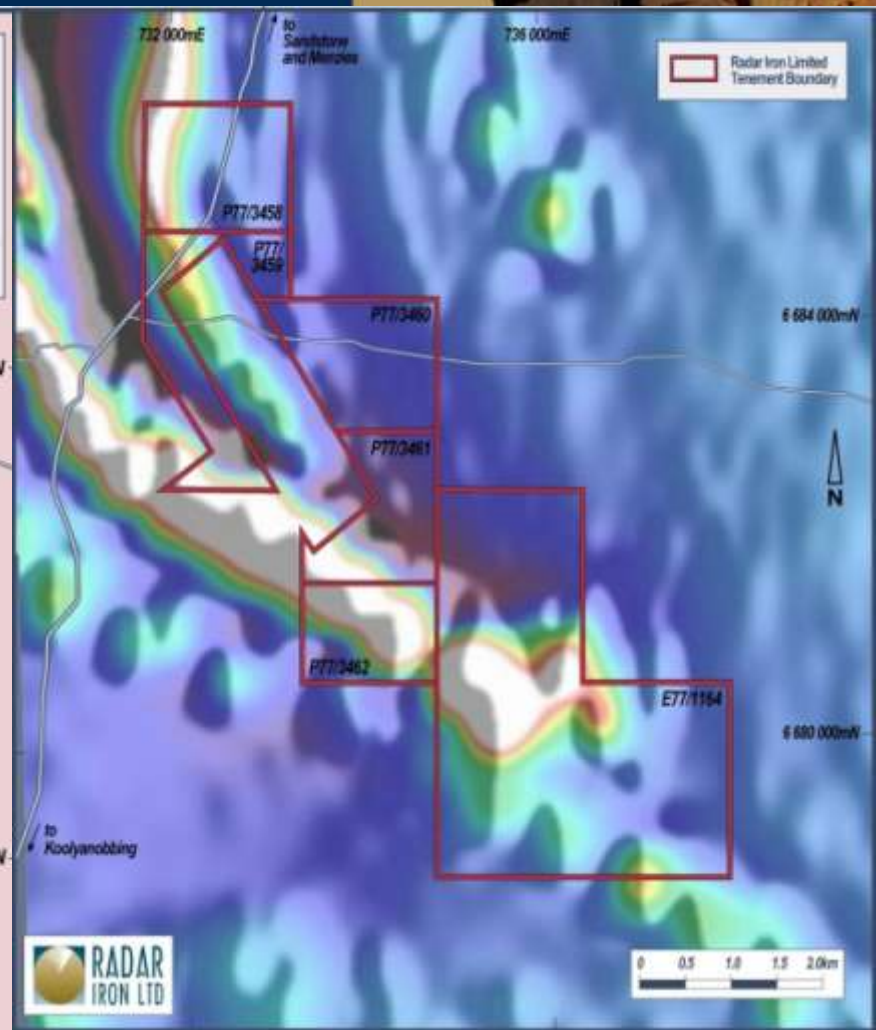
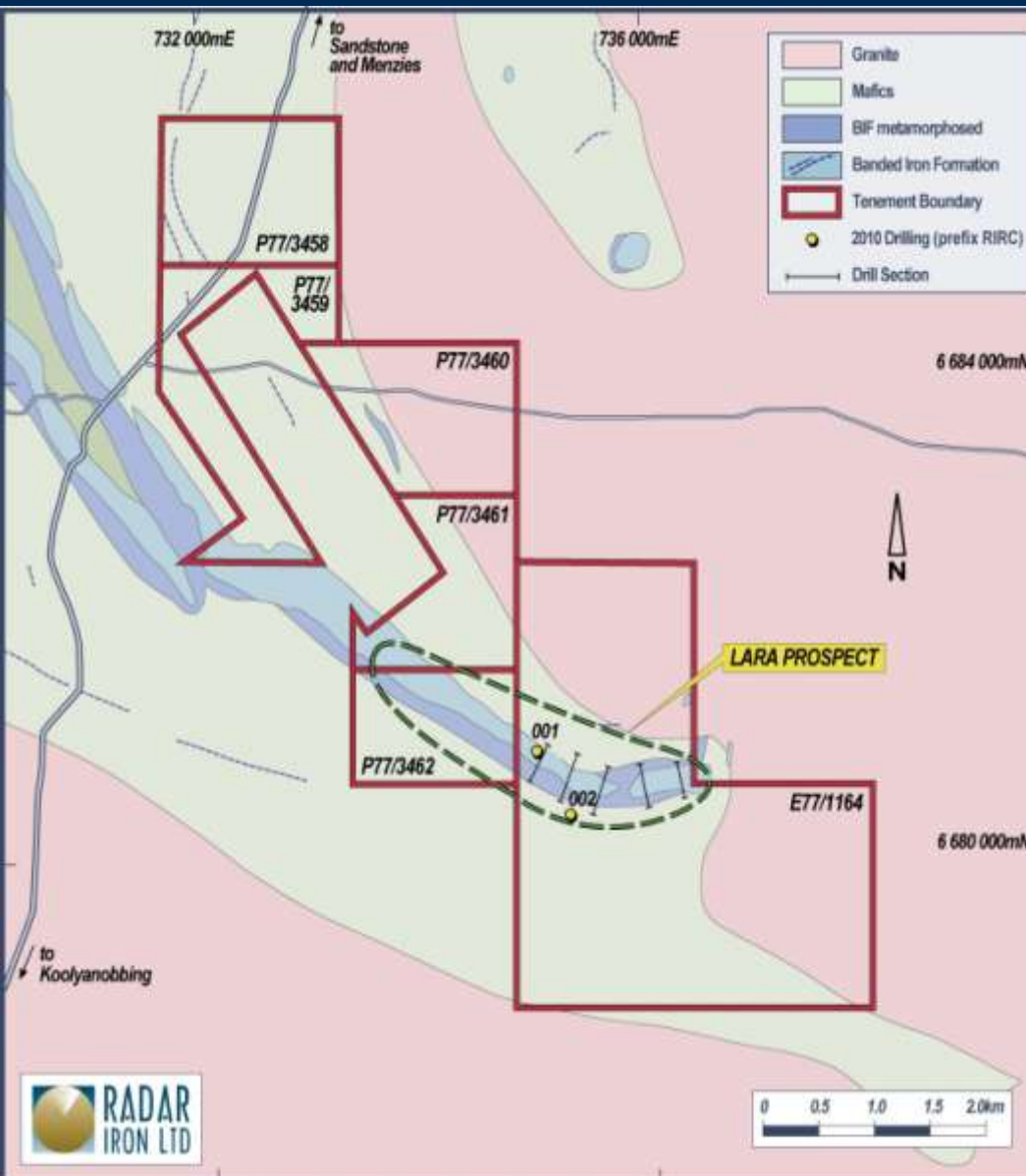
- Large hematite endowment
 - currently 8Mtpa exported
- Large magnetite deposits defined in district and being considered for development
- Existing and proposed upgraded infrastructure (rail and port) solutions
- Largest holder in district

Exploration Project Areas

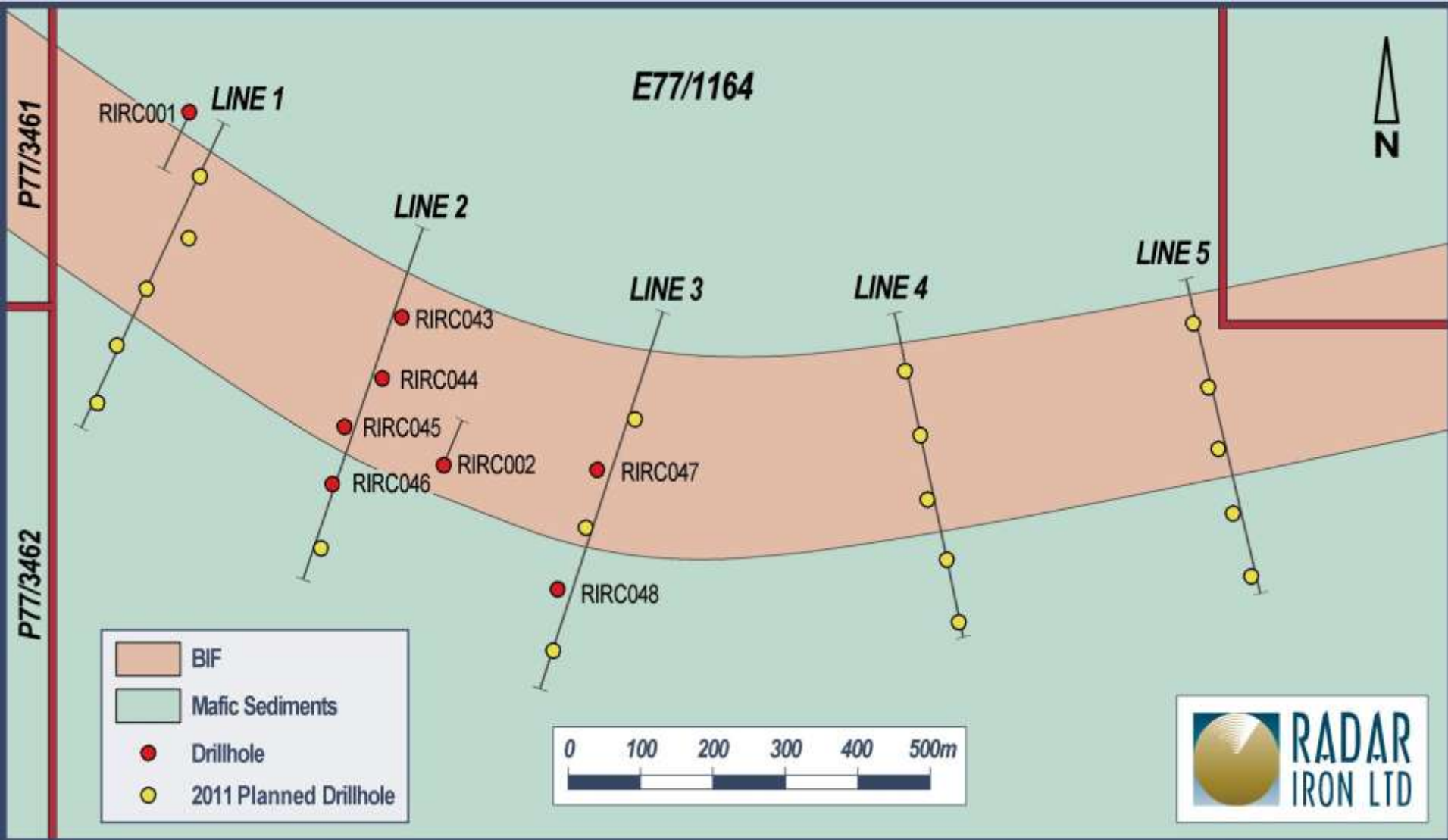


- 1,200 km² of tenements, >120km BIF, limited previous exploration
- Johnston Range – main initial focus for hematite
 - Individual hematite enriched zones likely to be in the 2- 5 Mt range
- Initial drilling indicates substantial magnetite at Die Hardy Range/Johnston Range
- Other projects area undergoing first pass assessment and geophysical review

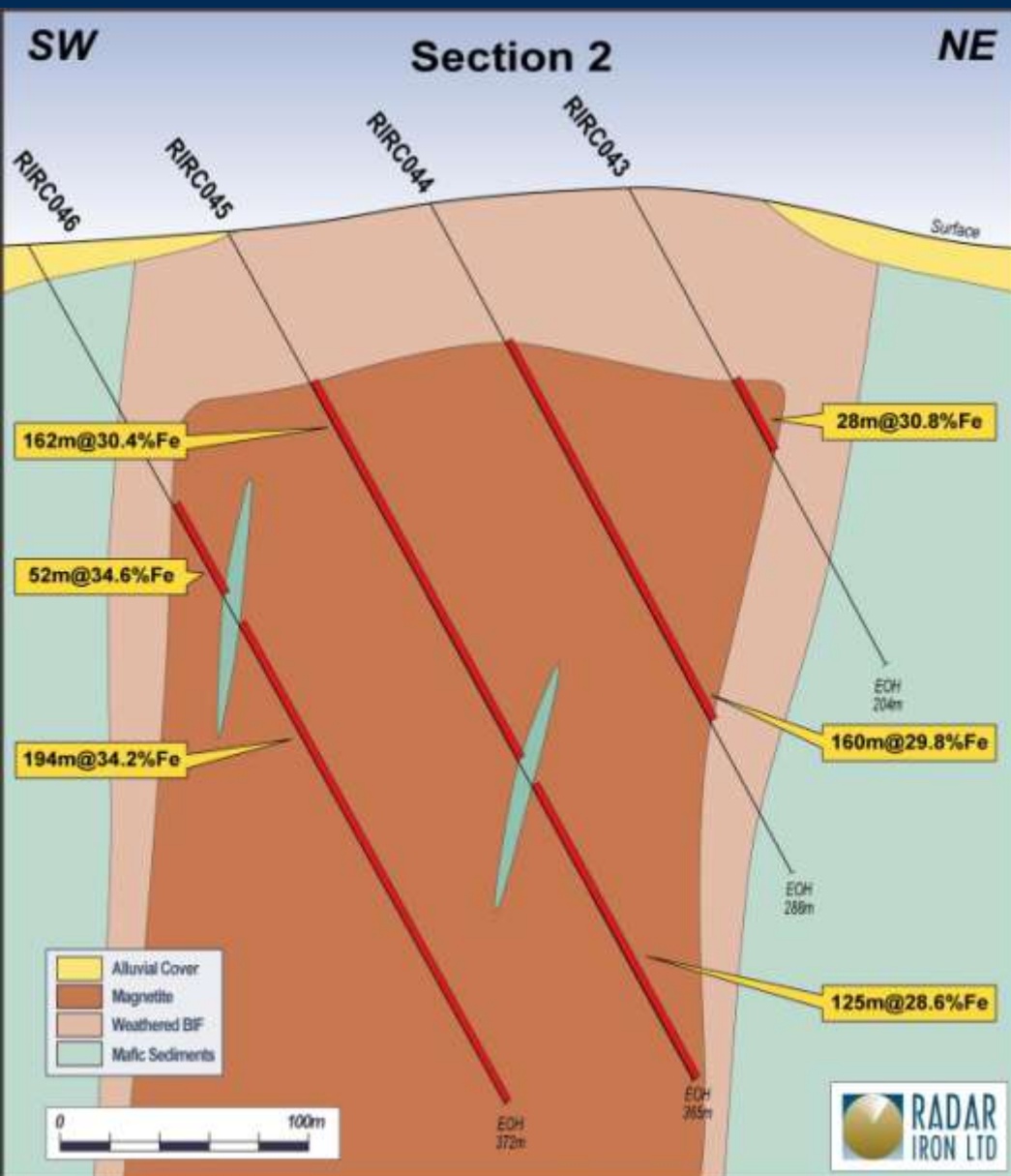
Die Hardy Range – Magnetite



Die Hardy Range – Drilling



Die Hardy Range - Section



- Die Hardy – recent drilling
- Magnetite ~250m wide
- Exploration potential: 700-1,200 Mt at 29-33% Fe*
- Continuous beyond 350m below surface
- 2km strike being tested in current programme
- Assays grades around 30%Fe

Drilling Results

Hole No.	From	To	Interval	Fe %	SiO2%	Al2O3%	P%	LOI %
RIRC0043	84	112	28	30.8	50.2	1.53	0.08	-0.5
RIRC0044	60	220	160	29.8	50.8	1.43	0.08	-0.5
RIRC0045	66	228	162	30.4	48.6	2.50	0.08	-0.1
RIRC0045	240	365	125	28.6	51.8	1.81	0.07	-0.3
RIRC0046	112	164	52	34.6	46.0	1.37	0.06	-1.0
RIRC0046	178	372	194	34.2	45.8	1.76	0.07	-1.0

- DTR results (25 samples from RIRC045) highly encouraging:
 - Mass recovery 41.2%
 - Fe grade: 69.1%
 - Silica 4.9%
- DTR test procedure based on Calibre Global test work – 50 micron grind

Davis Tube Recovery (DTR) test work is aimed at defining the potential concentration characteristics of magnetite mineralisation using magnetite separation.

Typically DTR concentrates, to be indicative of being potentially economic ore, require the following characteristics:

an iron grade greater than 66% Fe

a silica (quartz) content less than 5%

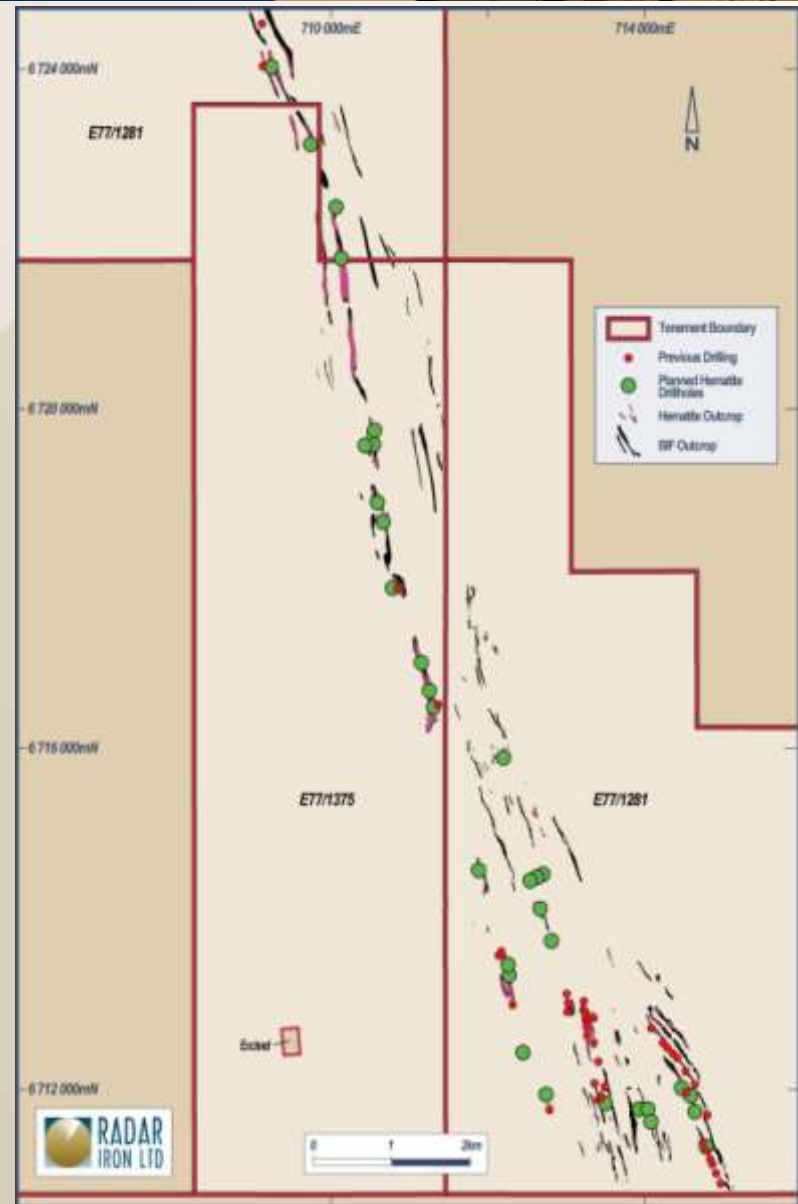
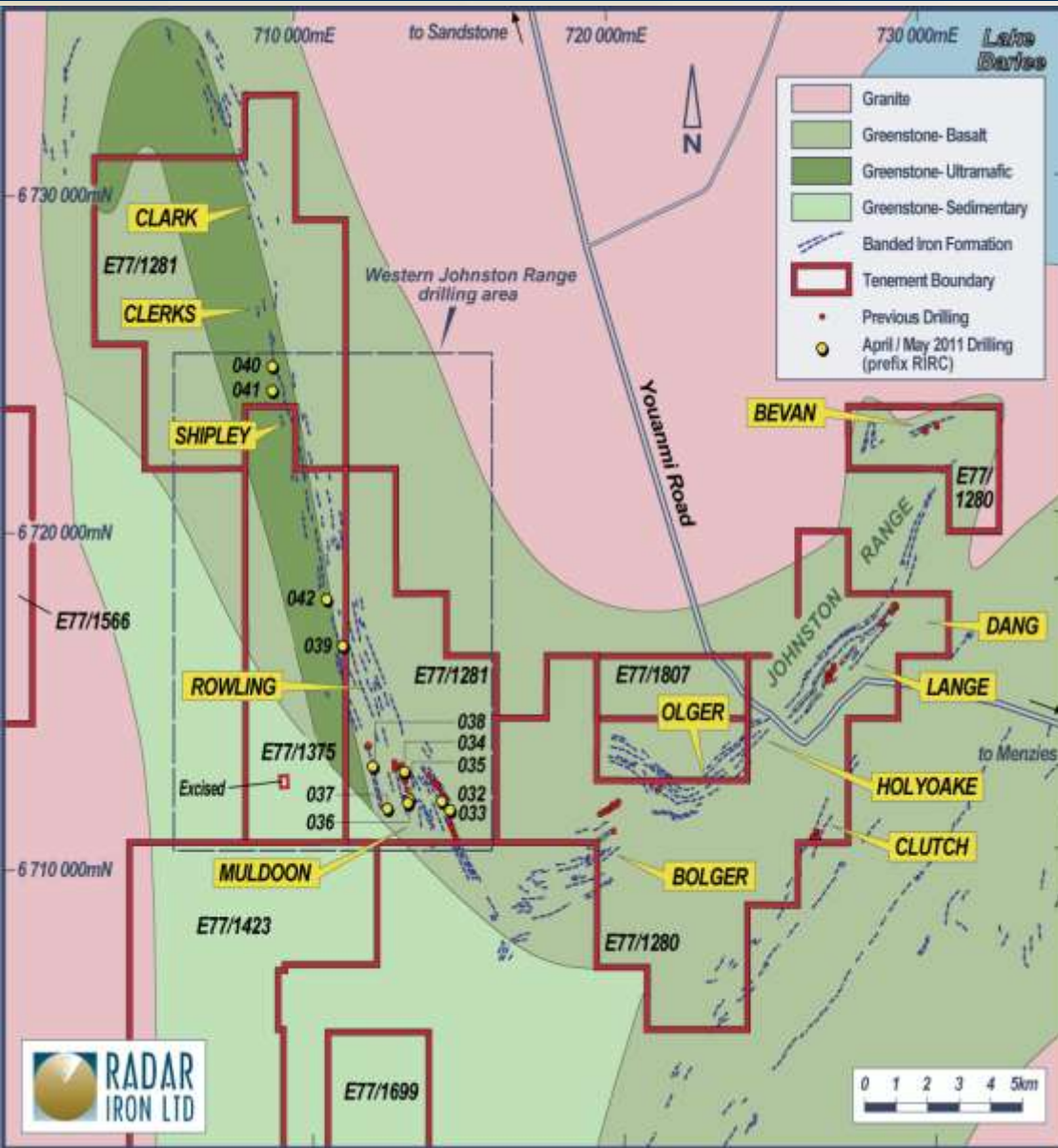
a mass recovery greater than 30% (percentage of sample recovered as magnetite)



Die Hardy Range – Future Work

- Remaining holes to be drilled July – August
- Resource estimate ~October/November 2011
- Scoping study 4th quarter – to establish
 - Project viability
 - Required resource size
 - Preferred infrastructure route
 - Power and water solutions
- Further drilling (RC and diamond) to increase resource size, upgrade JORC category and provide diamond core for metallurgical test work

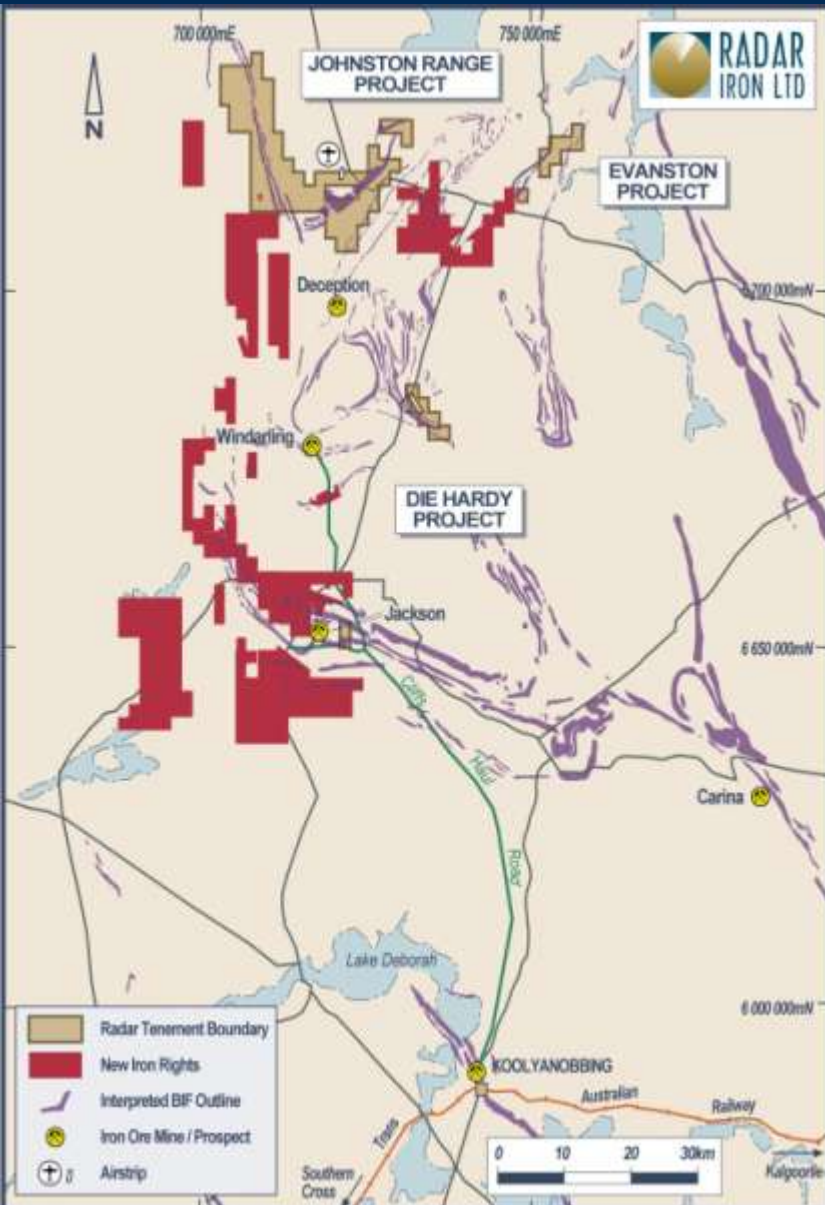
Johnston Range



Johnston Range Results

- 40 RC drill holes completed for 4,924m aimed largely at defining magnetite targets along the +40km BIF strike length
- Exploration potential magnetite: 4.0Bt - 6.7Bt at 20-45% Fe*
- Significant magnetite mineralisation intersected
 - Metallurgical assessment in progress
 - Further drilling to be targeted based on metallurgical results
- 15 hematite targets defined by surface mapping and geophysics
 - Testing planned for coming months
 - Resource definition as stage two drilling

Iron Rights Acquisition 2011



- ~900 km² of iron ore rights
- 80 km strike length of BIF
- Radar largest landholder in district
- Both hematite and magnetite potential
- Limited previous iron ore exploration
- Exploration to commence immediately – focus on hematite
- Heli-mag survey commissioned

Why Radar?

- Significant exploration potential for both hematite and magnetite
- Experienced and dynamic management
- Tight share registry
- Initial JORC resources planned for 2011
- Active exploration ongoing – steady news flow
- Real infrastructure solutions available
- Initial resources should incur increased investor interest
- Few iron ore juniors with similar potential

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The information in this presentation that relates to iron ore exploration results, mineral resources or ore reserves is based on information prepared by Mr Jonathan Lea, who is an employee of the Company and a member of the Australasian Institute of Mining and Metallurgy. Mr Lea has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.” Mr Lea consents to the inclusion in this ASX Release of the matters based on his information in the form and context in which it appears in the Presentation.

The potential quantity and grade of iron deposits reported as exploration potential is conceptual in nature and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.





July 2011

www.radariron.com.au