

20:20 Investor Series

Please visit www.puravidaenergy.com.au to download a copy of the IPO Prospectus

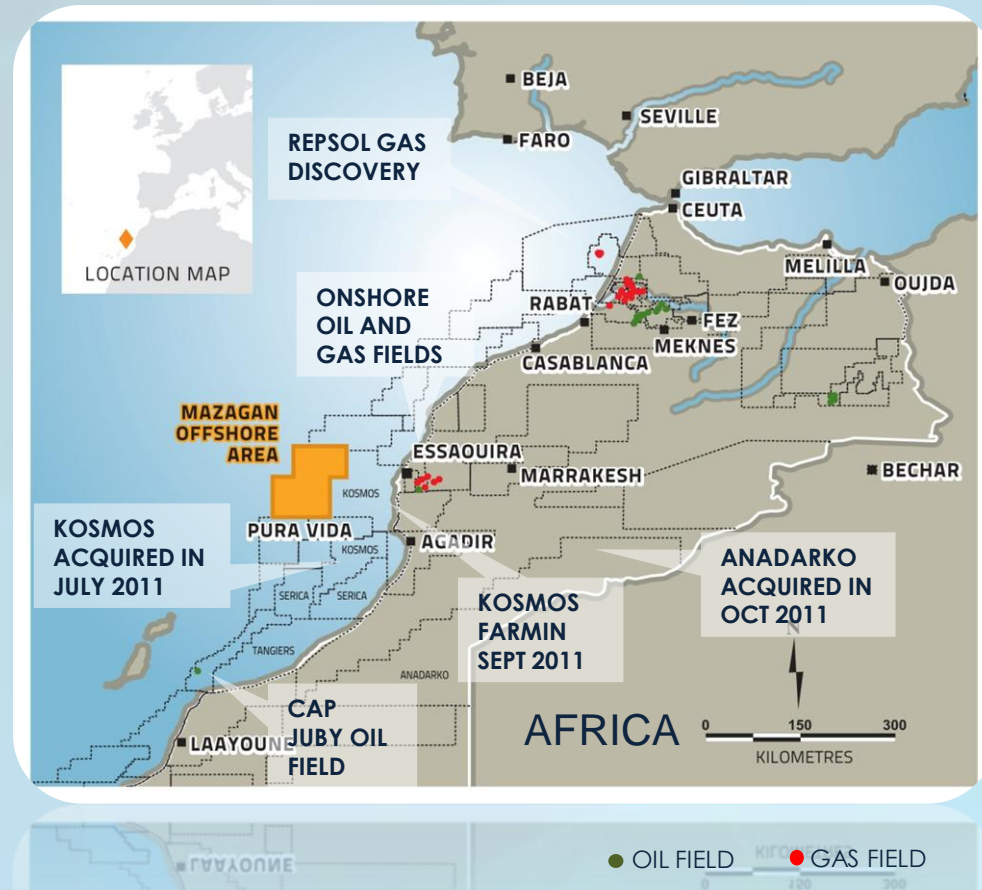
An offer of up to 20,000,000 shares at an issue price of \$0.20 per share to raise \$4,000,000

Opening date	28 November 2011
Closing date	16 December 2011
Despatch of holding statements	19 December 2011
Expected date for quotation on ASX	23 December 2011



Deep water exploration with significant potential resources...

- Total area of 10,900km² (2.7 million acres)
- Operator and 75% interest holder
- 3,570km² of modern 3D seismic
- Several leads & prospects supported by Direct Hydrocarbon Indicators (DHI's)
- Toubkal prospect with potential for hundreds of millions of barrels of oil
- Comparable to the billion barrel Jubilee field in Ghana – the largest oil discovery in West Africa in the past decade
- Internationally competitive fiscal terms
- Significant increase in transactional activity in recent months

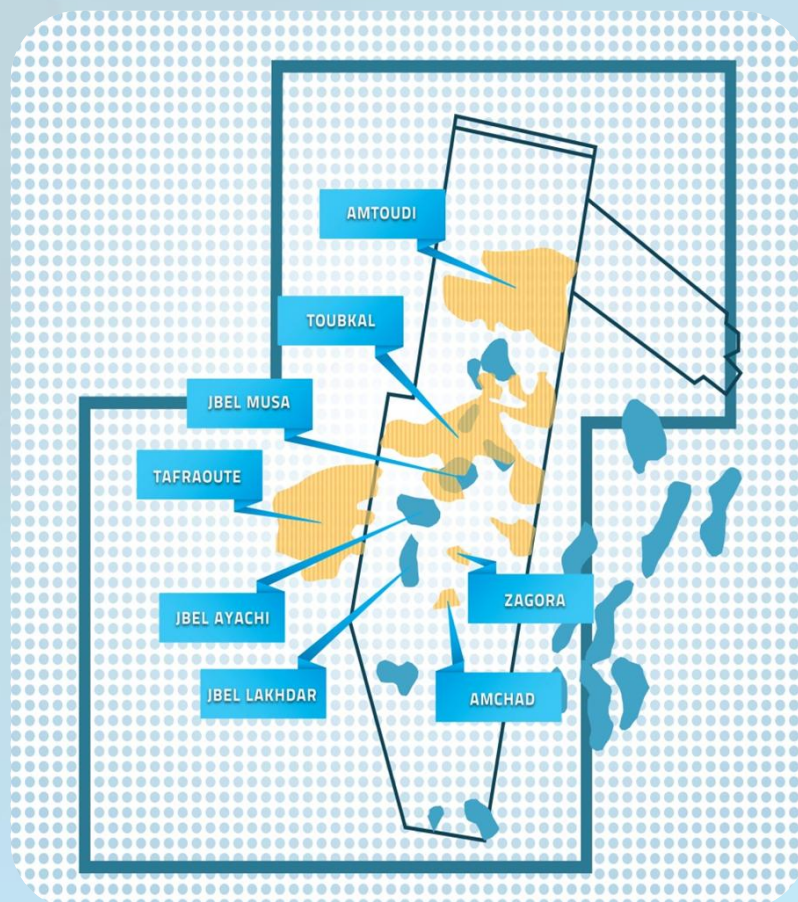


- Independent resource assessment completed by RISC in September 2011
- Toubkal mean resource of 790 mmbbl
- Total mean prospective resources on main prospects of **over a billion barrels**

GROSS UNRISKED PROSPECTIVE OIL RESOURCES (MMBBL - RECOVERABLE)

PROSPECTS	LOW	BEST	HIGH	MEAN
Toubkal	180	560	1,670	790
Zagora	13	35	95	47
Amchad	8	26	81	38
Jbel Musa	14	53	195	87
Jbel Ayachi	12	43	153	69
Jbel Lakhdar	12	43	153	69
TOTAL - PROSPECTS	-	-	-	1,100
LEADS				
Amtoudi	-	-	-	700
Tafraoute	-	-	-	800
TOTAL - PROSPECTS & LEADS	-	-	-	2,600

Sources: RISC Independent Resource Assessment – Sep 2011 & Pura Vida lead estimates



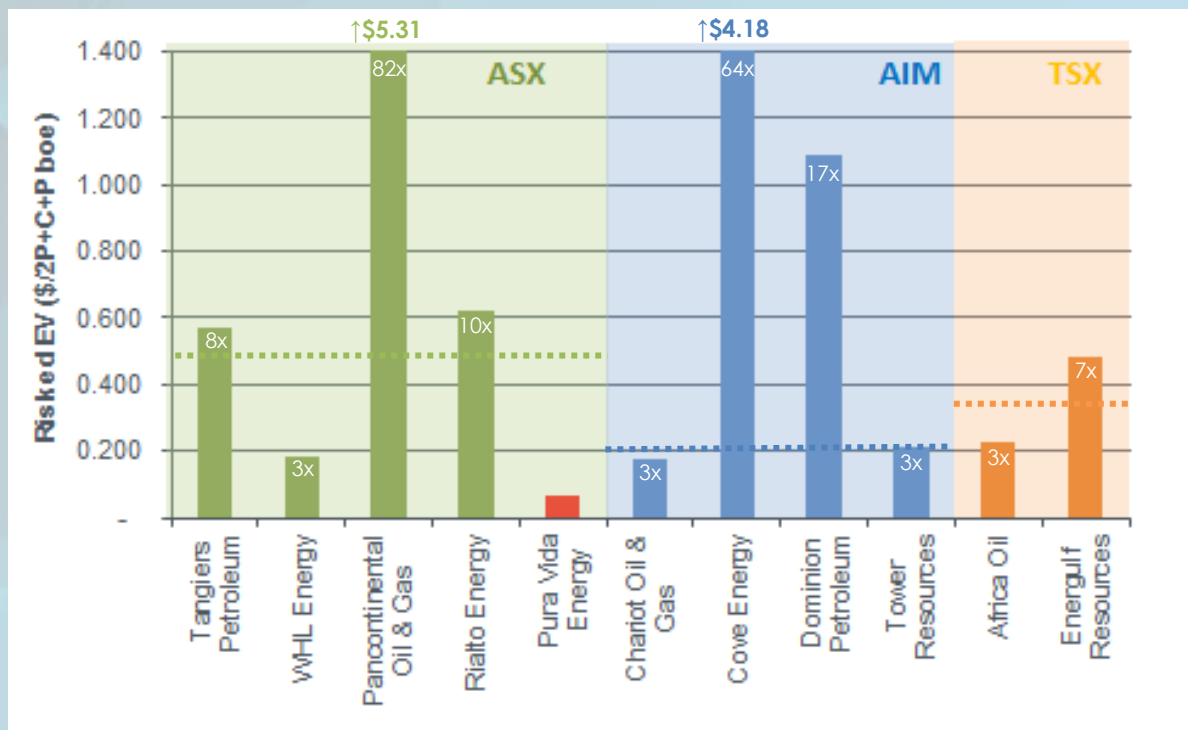
PROSPECTS & LEADS

● MIOCENE ● LOWER CRETACEOUS

Significant value upside...

Key findings of Peer Group Study:

1. Tangiers trades at an EV/Risked Resources of \$0.57/boe, by comparison Pura Vida is \$0.07/boe
2. Using averages across our peers included in the study by each index (ASX, AIM & TSX), the potential value upside for Pura Vida is:



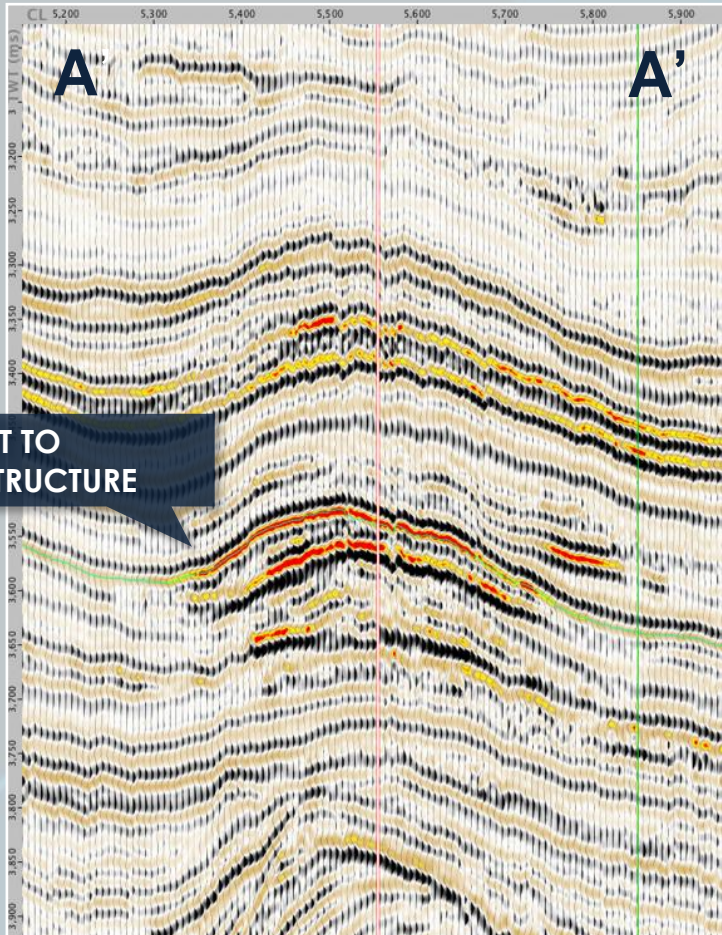
PEER COMPARISON (RISKED EV/BOE)

Upside to ASX Ave. 602.9%

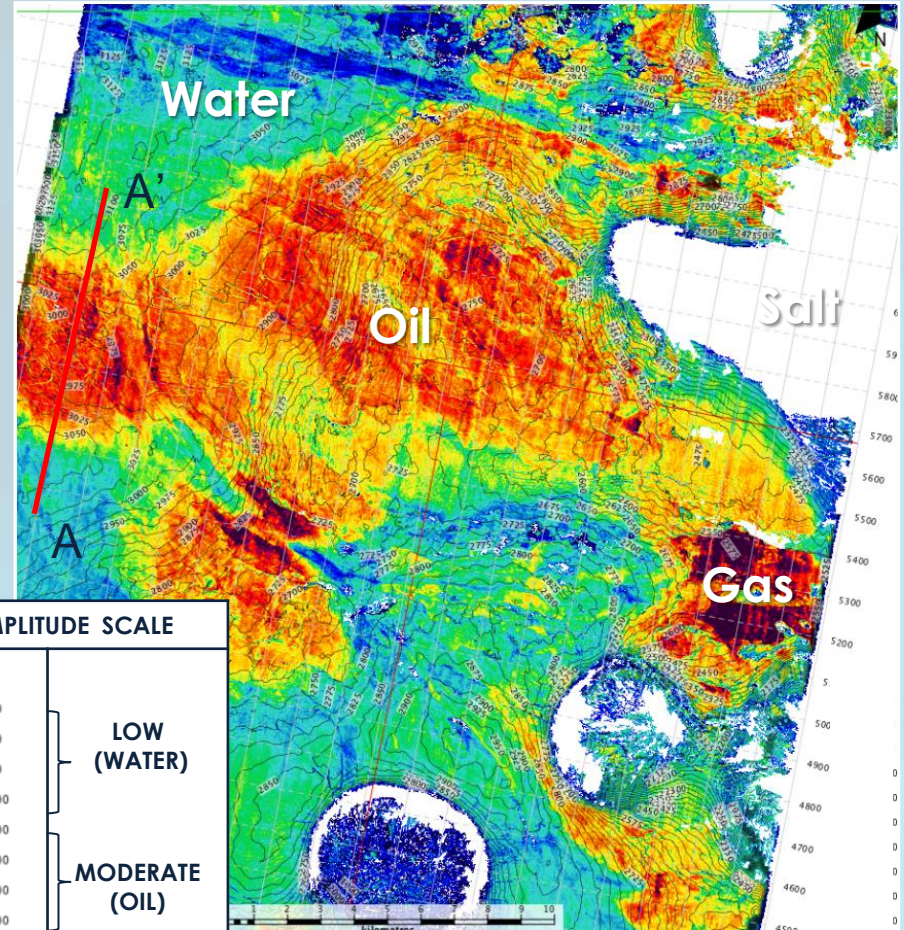
Upside to AIM Ave. 199.9%

Upside to TSX Ave. 297.4%

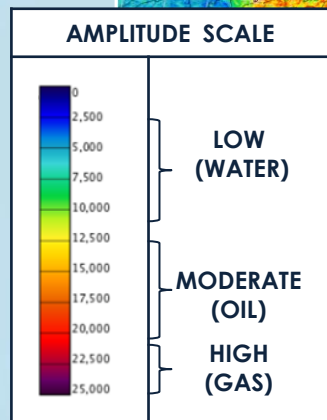
* Averages exclude outliers - Pancontinental, Cove, Dominion & and Pura Vida



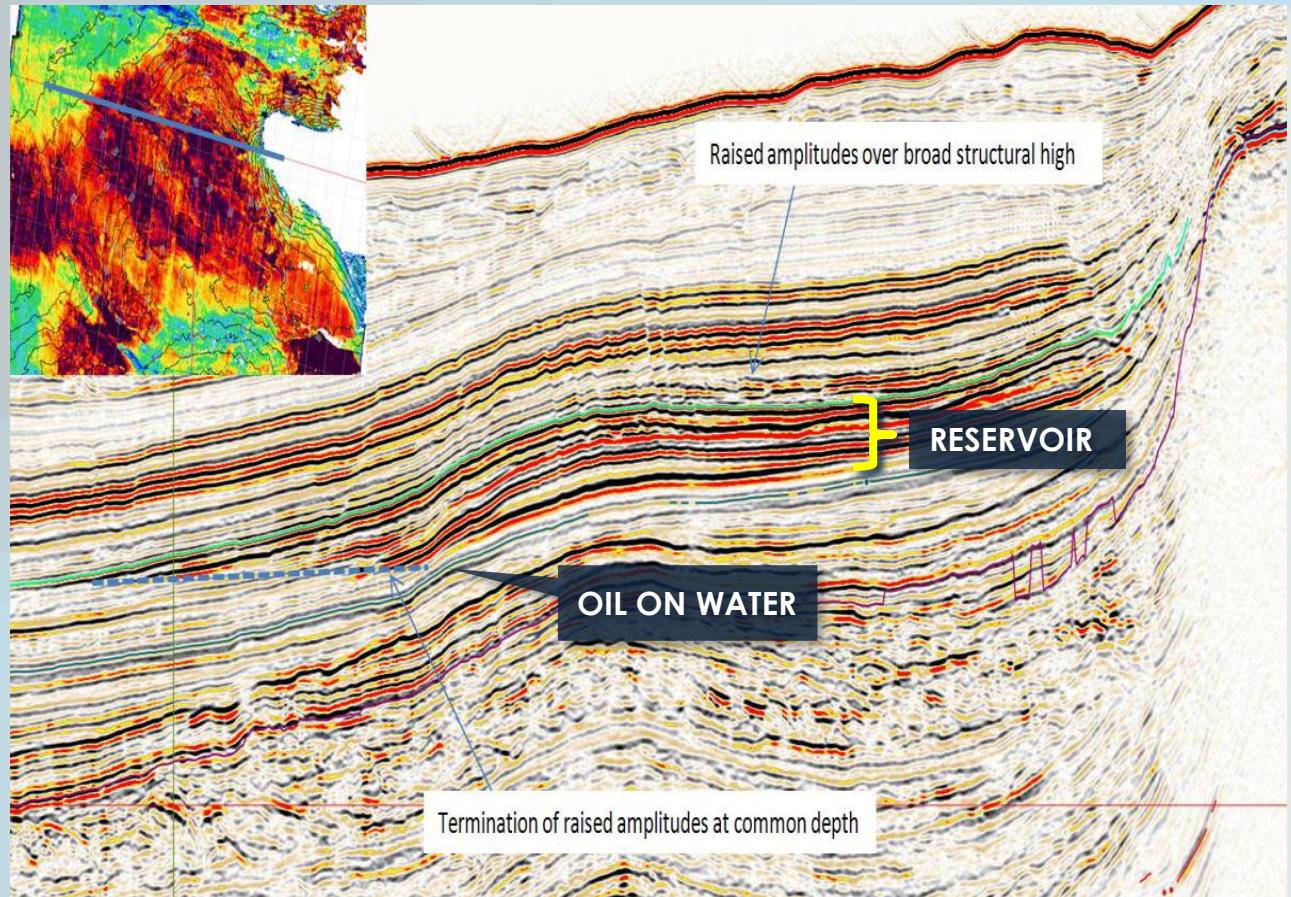
3D SEISMIC LINE



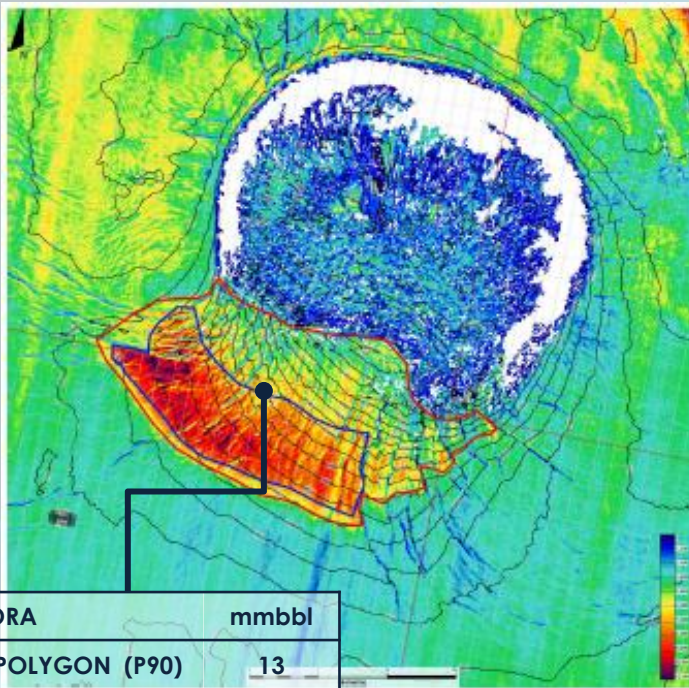
SEISMIC AMPLITUDE MAP



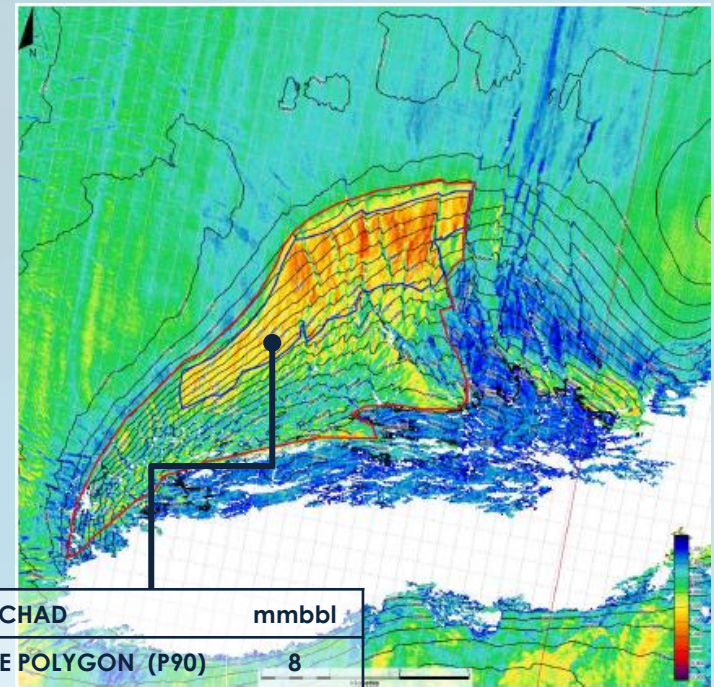
Amplitude cut-off
at common depth...



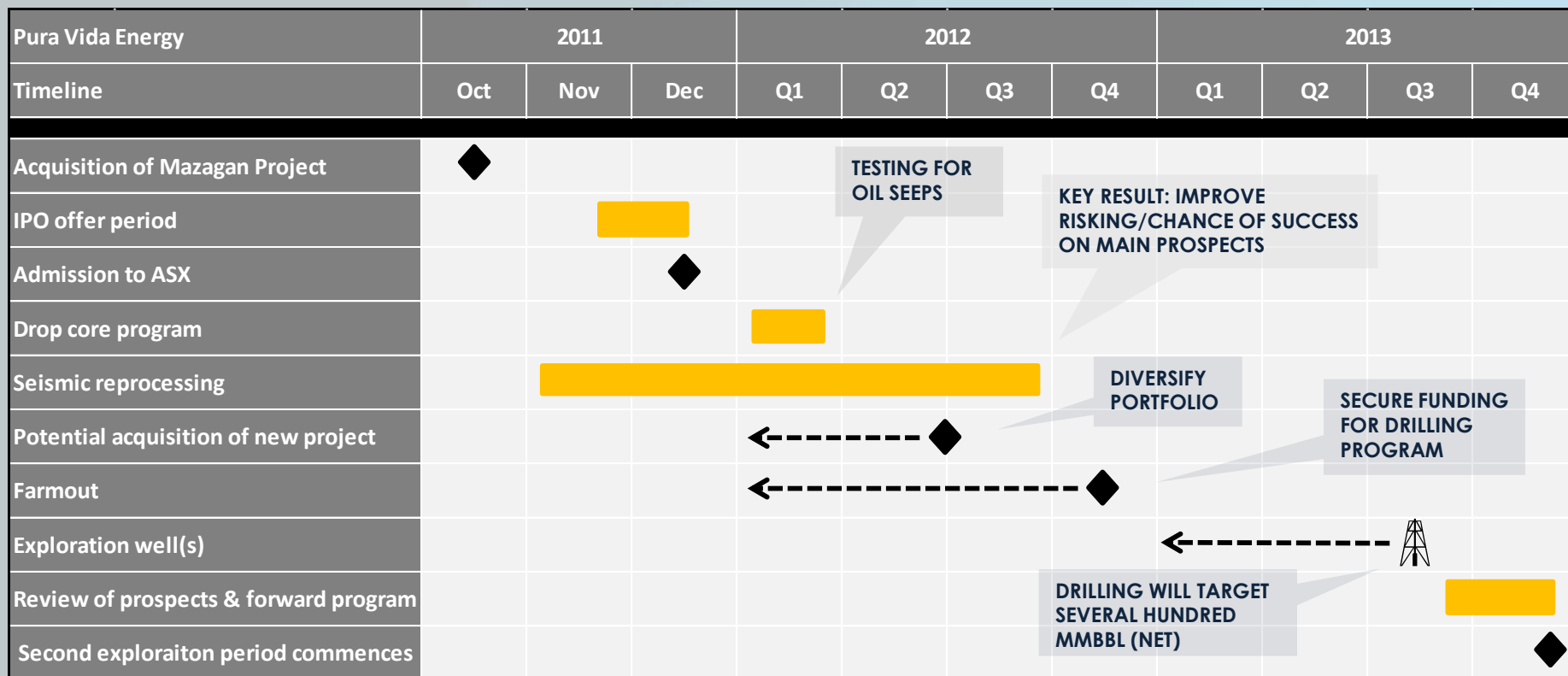
Strong conformance of high amplitudes and structural closure...



ZAGORA	mmbbl
BLUE POLYGON (P90)	13
RED POLYGON (P10)	95
MEAN	47



AMCHAD	mmbbl
BLUE POLYGON (P90)	8
RED POLYGON (P10)	81
MEAN	38



- Strategy to deliver material success and value within 2 years:
 - 1) Carry out work program and secure funding for drilling program in Mazagan
 - 2) Build a diversified portfolio of energy assets through acquisition

Why invest?

- **Early entry...** The IPO provides investors with an early entry opportunity to invest in a company with material upside and significant growth aspirations
- **Mature acreage...** Modern, high quality 3D seismic data over acreage has revealed Direct Hydrocarbon Indicators (DHI's) on drilling prospects
- **Significant upside...** Independently certified potential resources of greater than one billion barrels of oil
- **Value...** Findings of Peer Group Study provide a compelling investment proposition
- **Growth...** Industry experienced board and management team with a demonstrable track record of growth in shareholder value through exploration success and value accretive acquisitions

Company	Mkt Cap. (Debt)/Cash		EV (\$m)	2P Reserves			EV/2P \$/boe	Unrisked Net Contingent Resources				Unrisked Net Prospective Resources				Risky Prospective Resources		
	(\$m)	(\$m)		Oil MMbbls	Gas Bcf	Equ. MMboe		Oil MMbbls	Gas Bcf	Equ. MMboe	EV/(2P+C) \$/boe	Oil MMbbls	Gas Bcf	Equ. MMboe	EV/(2P+C+P) \$/boe	CoS %	Equ. MMboe	EV/(2P+C+P) \$/boe
ASX Exchange																		
Tangiers Petroleum*	49.5	2.5	47.0	0.0	0.0	0.0	-	0.0	0.0	0.0	-	650.3	1054.0	825.9	0.06	10%	82.6	0.57
WHL Energy	69.1	5.4	63.7	0.0	0.0	0.0	-	0.0	0.0	0.0	-	3500.0	0.0	3500.0	0.02	10%	350.0	0.18
Pancontinental Oil & Gas^	56.5	3.3	53.2	0.0	0.0	0.0	-	0.0	0.0	0.0	-	96.2	23.5	100.1	0.53	10%	10.0	5.31
Rialto Energy	102.1	51.5	50.5	0.0	0.0	0.0	-	50.0	396.0	116.0	0.4	511.0	1800.0	811.0	0.05	10%	81.1	0.62
Puravida	12.74	7.37	5.38	0.00	0.00	0.00	-	0.00	0.00	0.00	-	825.00	0.00	825.00	0.01	10%	82.50	0.07
ASX average	-	-	-	-	-	-	-	-	-	-	0.44	-	-	-	0.13	-	121.24	1.35
ASX average exc. Pancon. & PVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.04	-	171.23	0.46
AIM Exchange																		
Chariot Oil & Gas	358.4	139.9	218.5	0.0	0.0	0.0	-	0.0	0.0	0.0	-	12471.0	0.0	12471.0	0.02	10%	1247.1	0.18
Cove Energy	704.7	160.7	544.0	0.0	0.0	0.0	-	0.0	124.6	20.8	26.2	0.0	1561.7	260.3	1.94	50%	130.1	4.18
Dominion Petroleum"	186.3	-	186.3	0.0	0.0	0.0	-	0.0	0.0	0.0	-	517.9	7163.1	1711.8	0.11	10%	171.2	1.09
Tower Resources	55.9	8.4	47.6	0.0	0.0	0.0	-	0.0	0.0	0.0	-	2205.0	0.0	2205.0	0.02	10%	220.5	0.22
Purivada	12.7	7.4	5.4	0.0	0.0	0.0	-	0.0	0.0	0.0	-	825.0	0.0	825.0	0.0	10%	82.5	0.1
AIM average	-	-	-	-	-	-	-	-	-	-	26.19	-	-	-	0.42	-	370.28	1.14
AIM average exc. Cove (discovery), Dominion (take-over) & PVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	-	733.80	0.20
TSX Exchange																		
Africa Oil	232.7	111.4	121.3	-	-	0.0	-	0.0	0.0	0.0	-	5328.0	-	5328.0	0.02	10%	532.8	0.23
Energulf Resources	43.3	3.8	39.5	-	-	0.0	-	0.0	0.0	0.0	-	815.0	-	815.0	0.05	10%	81.5	0.48
Puravida	12.7	7.4	5.4	0.0	0.0	0.0	-	0.0	0.0	0.0	-	825.0	0.0	825.0	0.0	10%	82.5	0.1
TSX average	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.03	-	232.27	0.26
AIM average exc. PVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.04	-	307.15	0.36
Notes:																		
*Prospective gas resources are from its 90% interest in the Nova prospect in Australia.																		
^ Prospective resources only includes its net interest in the one prospect in Kenya to be drilled in H1 2012. Unable to find data on other prospects.																		
"Values represent the valuation at take-over by Ophir																		
Prices are at closing on 29th November 2011																		
Puravida Energy	12.7	7.4	5.4	0.0	0.0	0.0	-	0.0	0.0	0.0	-	825.0	0.0	825.0	0.007	10%	82.5	0.065
Upside to ASX ave. (exc. Exceptionals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	602.9%
Upside to AIM ave. (exc. Exceptionals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	199.9%
Upside to TSX ave. (exc. Exceptionals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	297.4%

Certain statements contained in this presentation, including information as to the future financial or operating performance of Pura Vida Energy NL (Pura Vida) and its projects, are forward-looking statements. Such forward looking statements:

- are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Pura Vida, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and
- may include, among other things, statements regarding targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources and anticipated flow rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

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Issued Capital

41.7m shares (as at Oct '11)

63.7m shares (post-IPO*)

** Estimate based on a \$4m IPO raising*

Net Cash

\$2.6m (as at Nov '11)

\$4.4m unpaid capital

Directors

Damon Neaves, Managing Director

David Ormerod, Technical Director

Bevan Tarratt, Non-Executive Chairman

Corporate Advisor

Hemisphere Corporate Services

Exchange

ASX (Listing in Dec '11)

Proposed Code: PVD