

MPS

MARTIN PLACE SECURITIES

Australia's Boutique
Resource Investment Firm

Sydney 7 November 2011

Resources Outlook for 2012
End of World? or
Stage Two of Market Boom!!

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Mountain of Cash

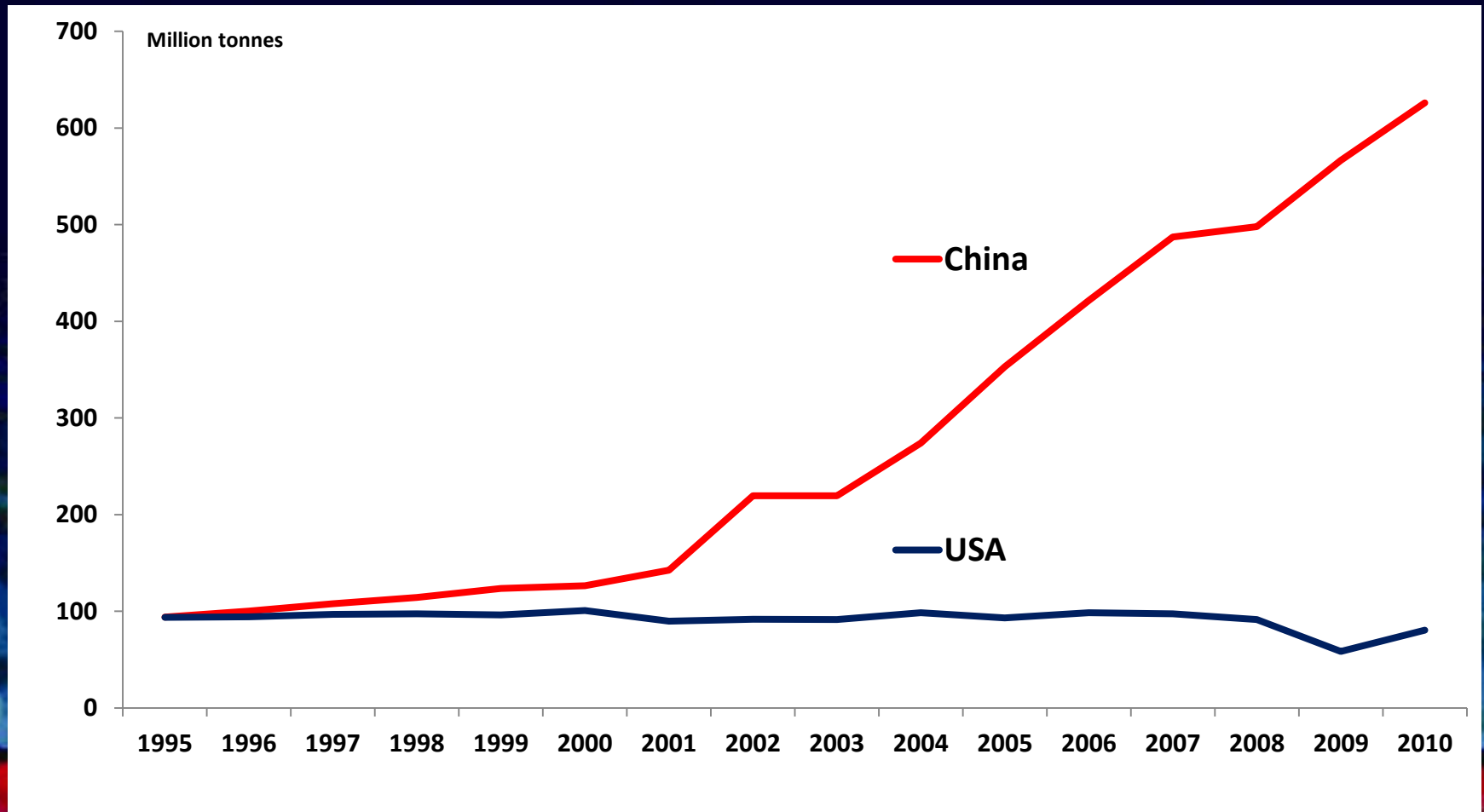


Source: IRESS

Negative Sentiment High

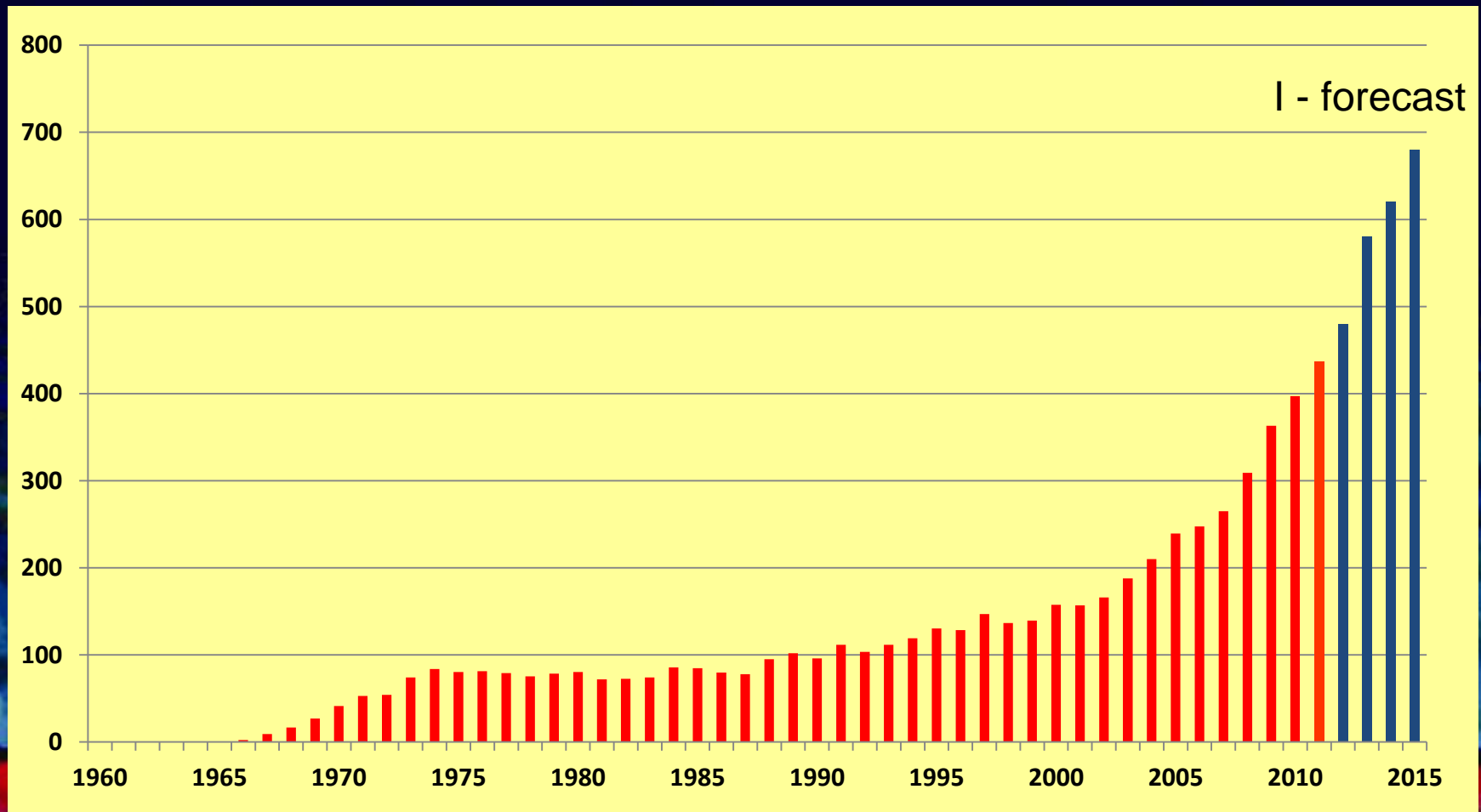


Annual Steel Production



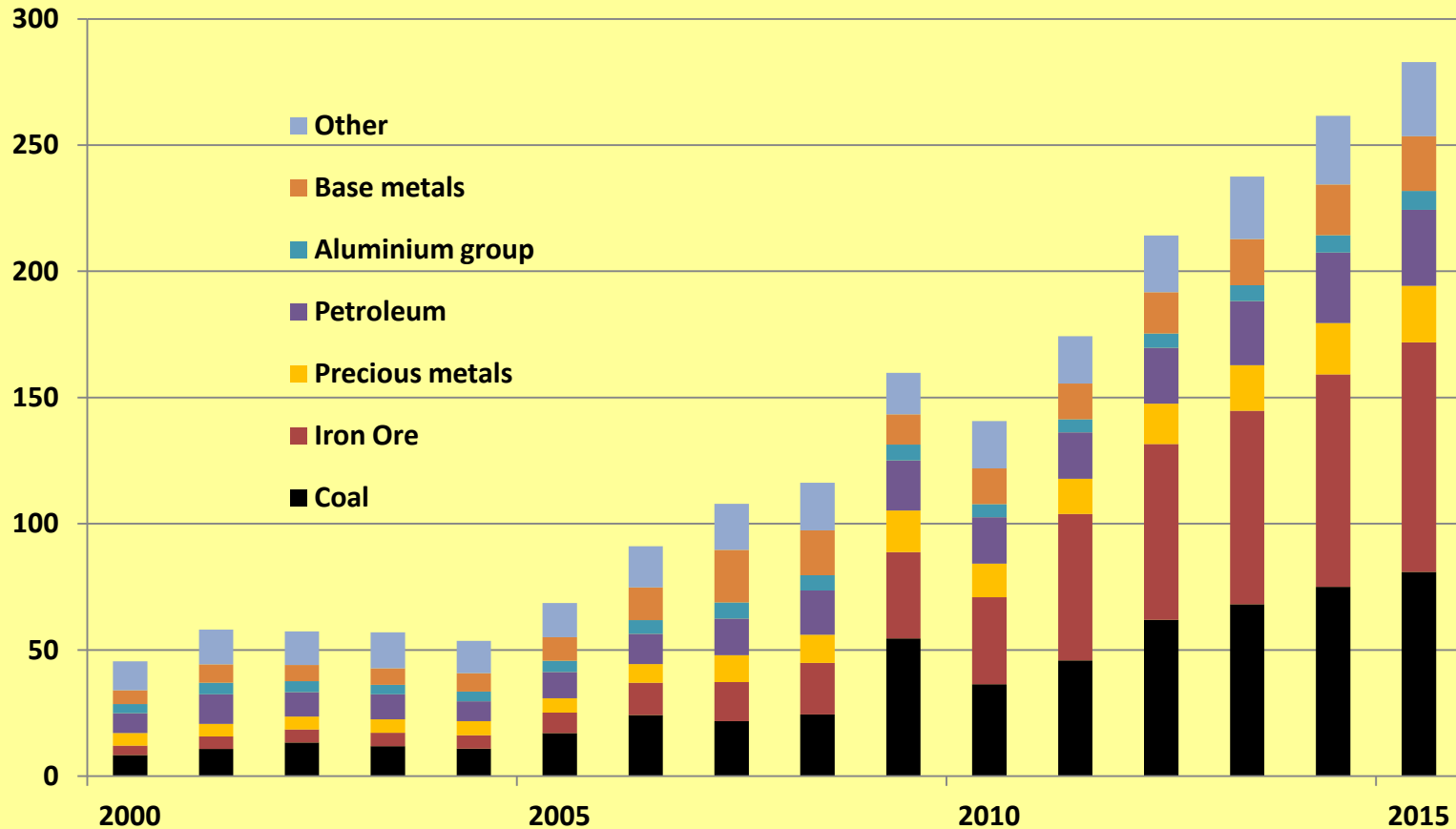
Source: World Steel Association

Australian Iron Ore Exports (mt)



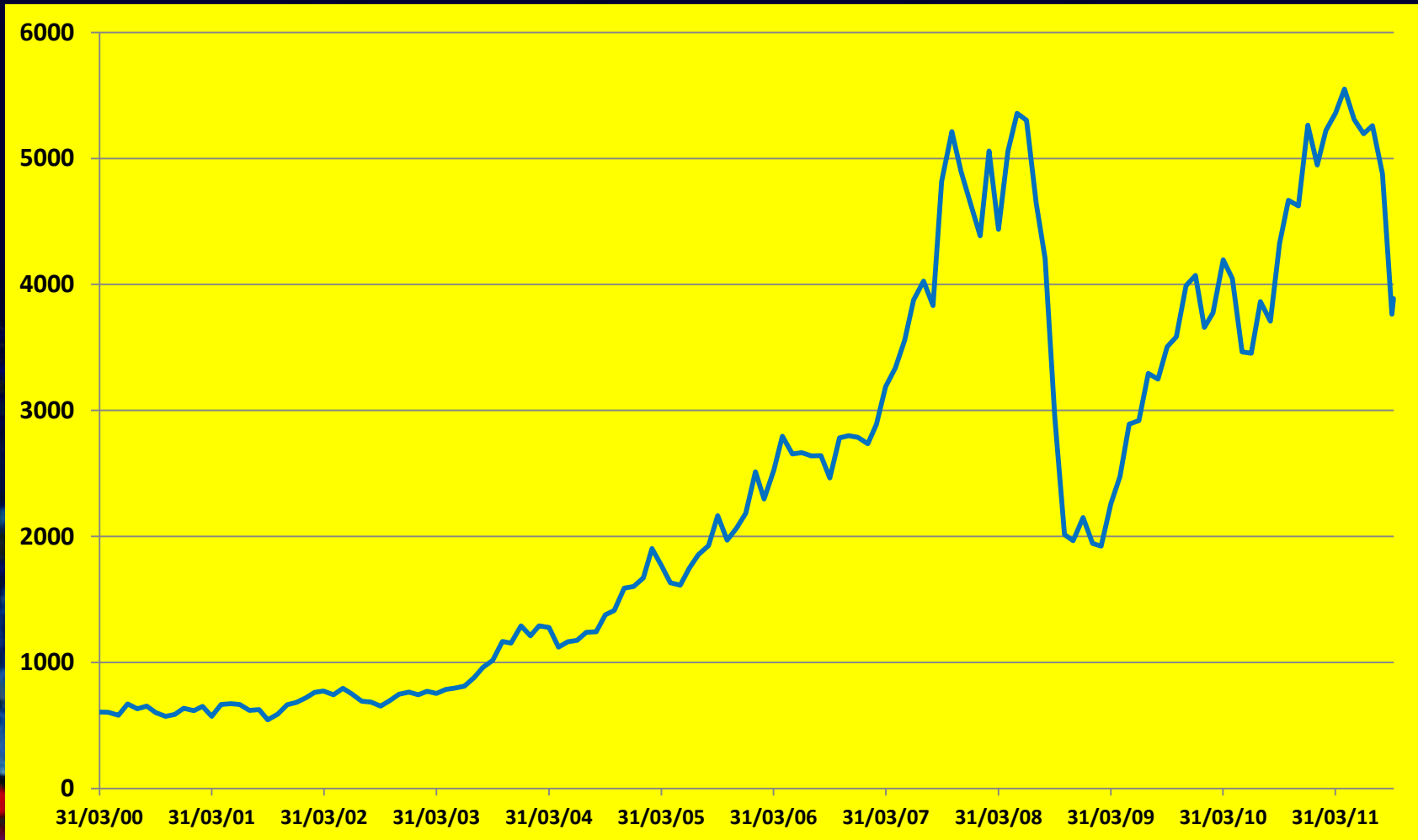
Australian Resource Sector Exports (A\$bn)

ABARES 2000-11 MPS estimates to 2015



Source: ABARES, MPS

ASX Metals and Mining Index



Source: IRESS

Non Ferrous Metals Market Share

07 Sept 11

DJTMG: Non-Ferrous Mining Index Weekly Volume 10Wk M/A
Percent of Total Trading Volume for 74 Indexes

GATA.Org



Graphic by Mark J. Lundeen

Source Barron's

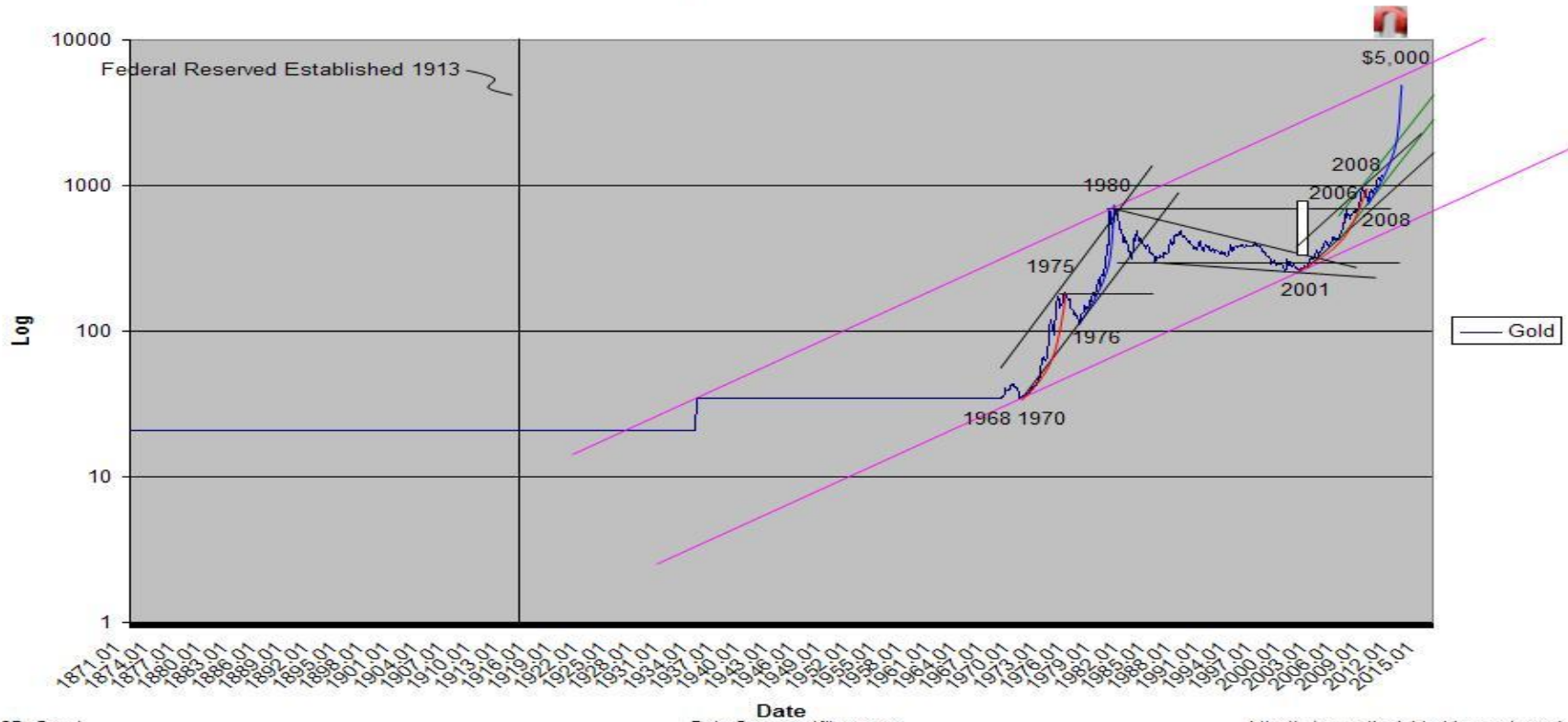
Source: Mark J Lundeen

10 Year US\$ Gold Price



Long Term Gold Price

Gold, London P.M. Fixed

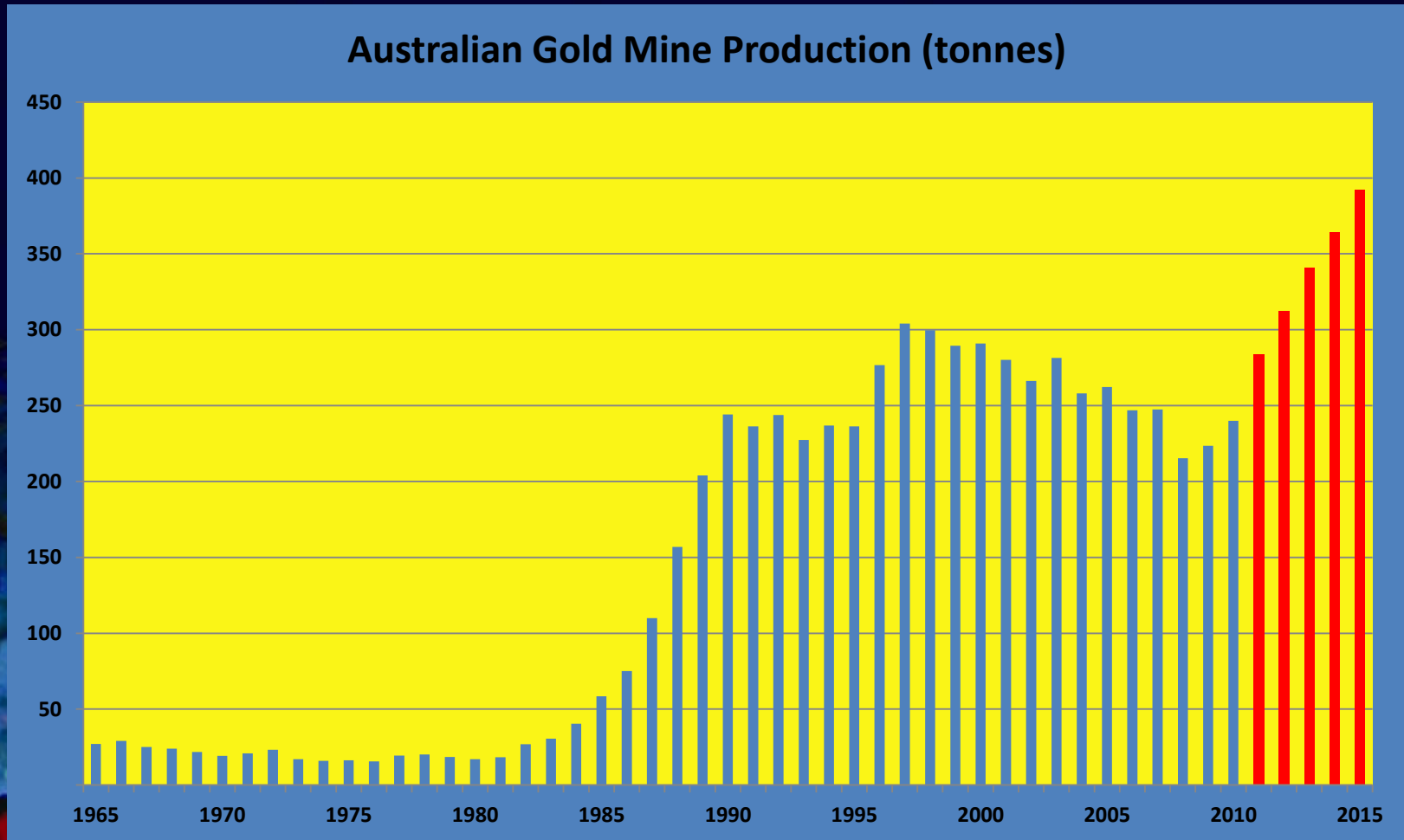


Long Term A\$ Gold Price



Source: Stockcharts

Australian Gold Mine Production



Source: ABARES MPS ests

Long Term ASX Gold Index



Source: IRESS

ASX Gold Index Vs A\$ Gold



Source: IRESS

Long Term US Gold Stocks

\$HUI (Gold Bugs Index - AMEX) INDX

14-Sep-2011

Open 598.66 High 638.59 Low 594.63 Close 602.51 Chg +4.19 (+0.70%) ▲

© StockCharts.com

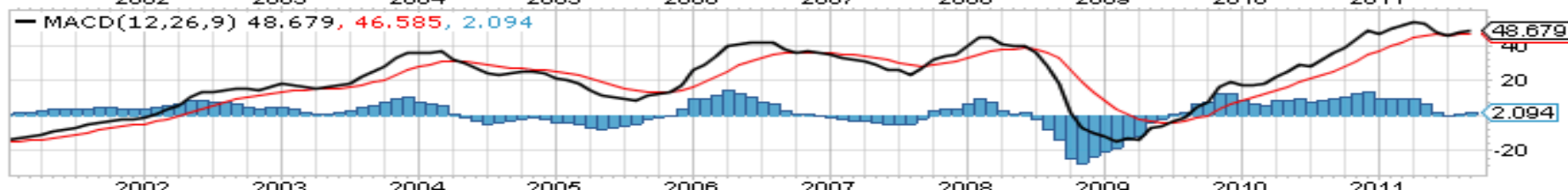
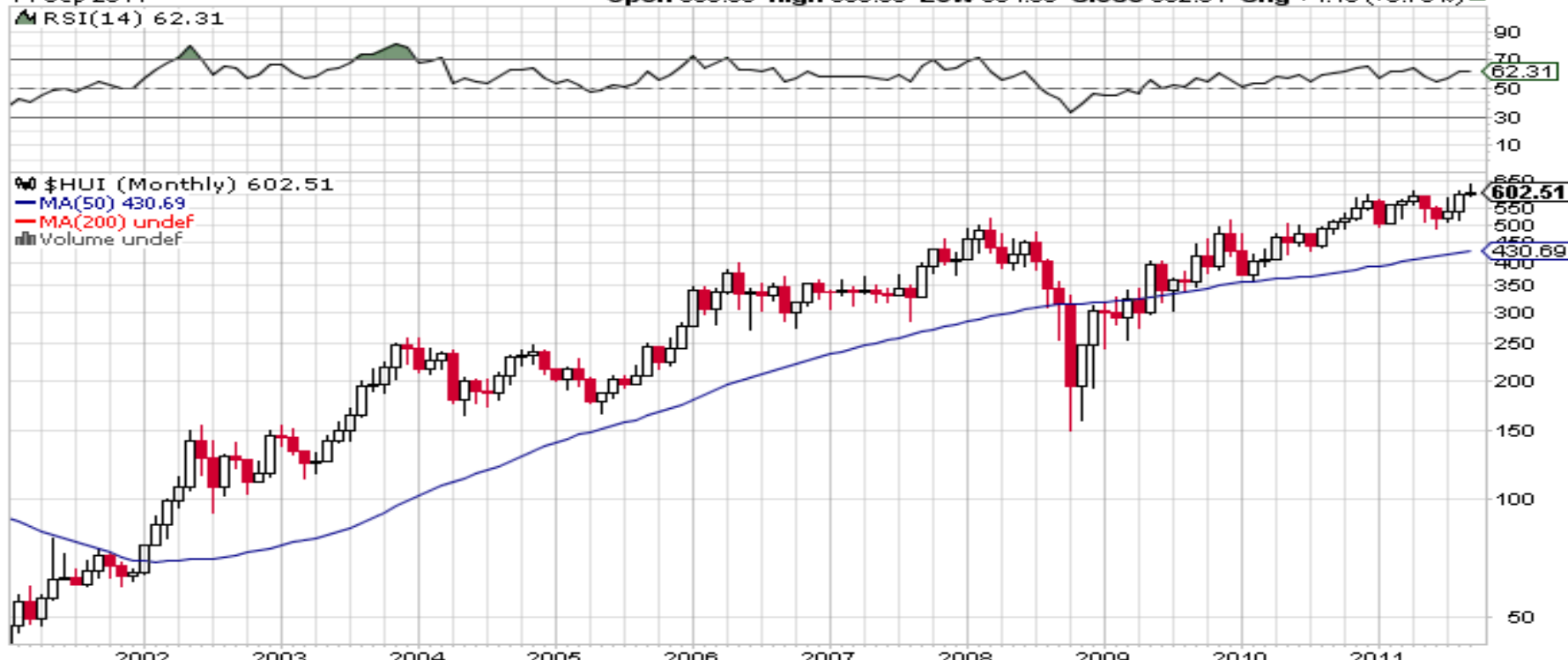
▲ RSI(14) 62.31

Ⓜ \$HUI (Monthly) 602.51

— MA(50) 430.69

— MA(200) undef

▒ Volume undef



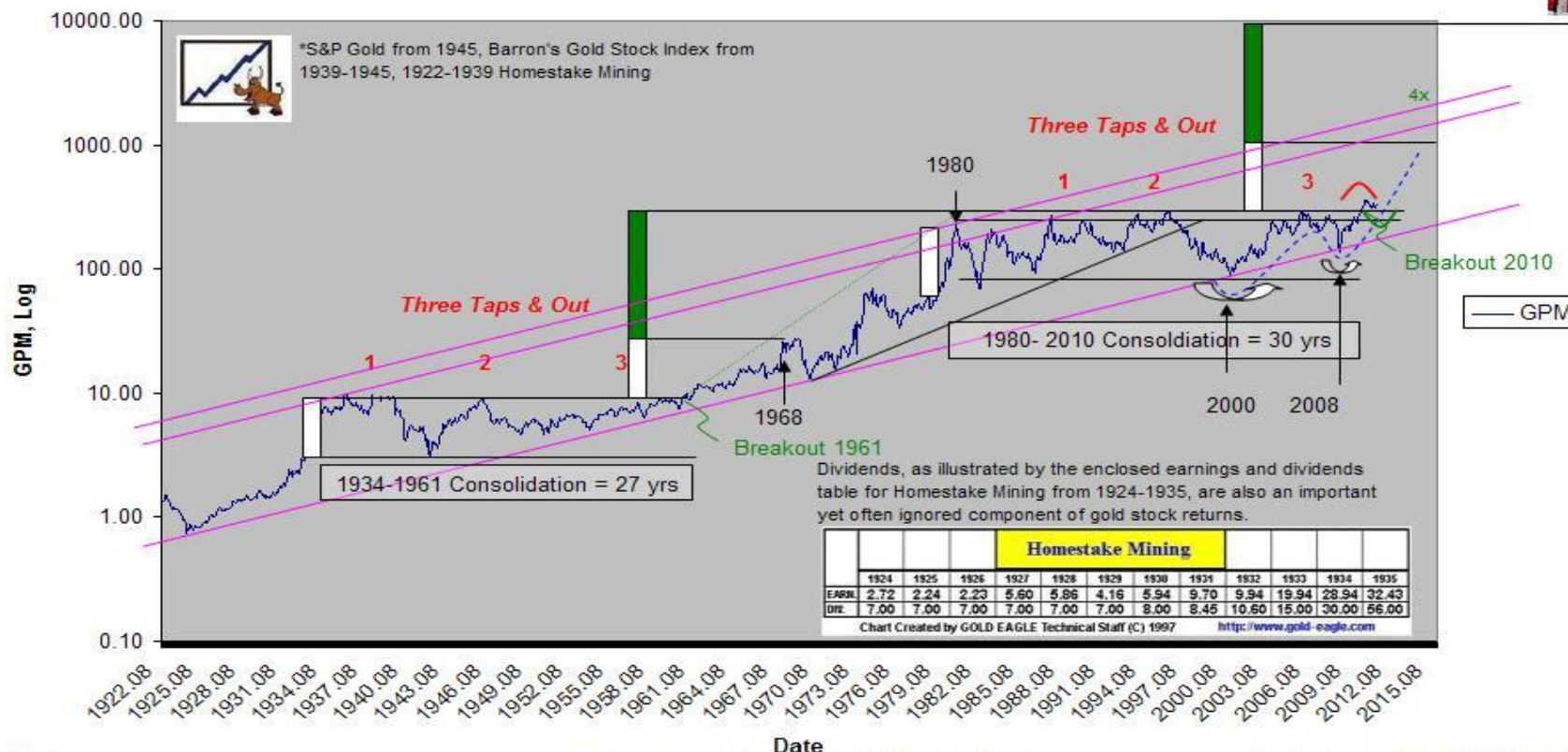
Source: Stock Charts

Long Term Gold Shares

S&P Gold (Formerly Precious Metals Mining)*



2020-2025



ECDeGroot

Data Source: S&P Price Index Record and Sharelynx.com

<http://edegrootinsights.blogspot.com/>

US Gold Stocks vs S&P 500



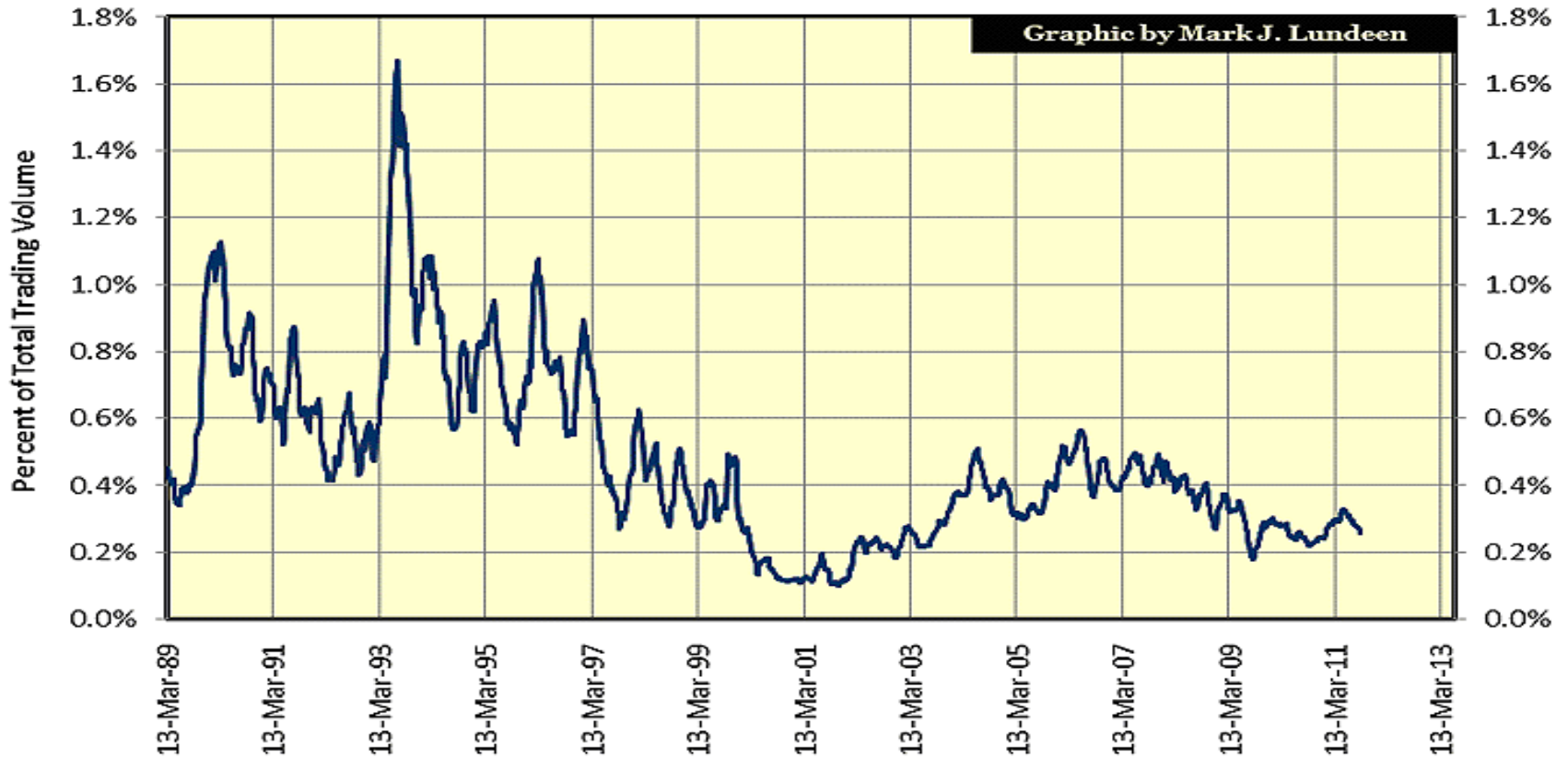
Source: Stockcharts

Gold Stocks Market Share in US

07 Sept 11

DJTMG: Gold Mining Index Weekly Volume 10Wk M/A
Percent of Total Trading Volume for 74 Indexes

GATA.Org



Source Barron's

Source: Mark Lundeen

A\$ vs US Gold Index (XAU)



MPS Wave Market Psychology



MPS Wave Market Psychology

