

Energy Ventures Ltd

20:20 Investor Series: Stocks to Watch

14th July 2011



Energy Ventures
Limited

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Uranium: recovery in sight

- Current market uncertainty post Fukushima accident
- Government reactions mixed but strong ongoing commitment from key nuclear countries
- Understandable short-term delays to nuclear programmes to review safety systems and reactor designs
- No significant reduction in short-term demand
- Future nuclear programmes reaffirmed by China, India, Russia, South Korea & South Africa
- Forecast demand still underpins a favourable price outlook
- Nuclear still an efficient, cost effective, low CO₂ power source
- Corporate M&A activity continuing (i.e. BMN and EXT)



Corporate structure & management

Capital Structure (ASX)

Ordinary Shares:	339,065,669
Options:	19,410,000
Market Cap:	A\$39 million (30 Jun 2011)
Cash & Liquid assets:	A\$7.7 million (30 Jun 2011)
Debt:	Nil

Key Shareholders

Directors and Management	27%
Geared Investments	5%
S. Radford	5%
PS Consulting	3%
Helmet Nominees	3%

Top 20 own approximately 58% of Company

Board of Directors

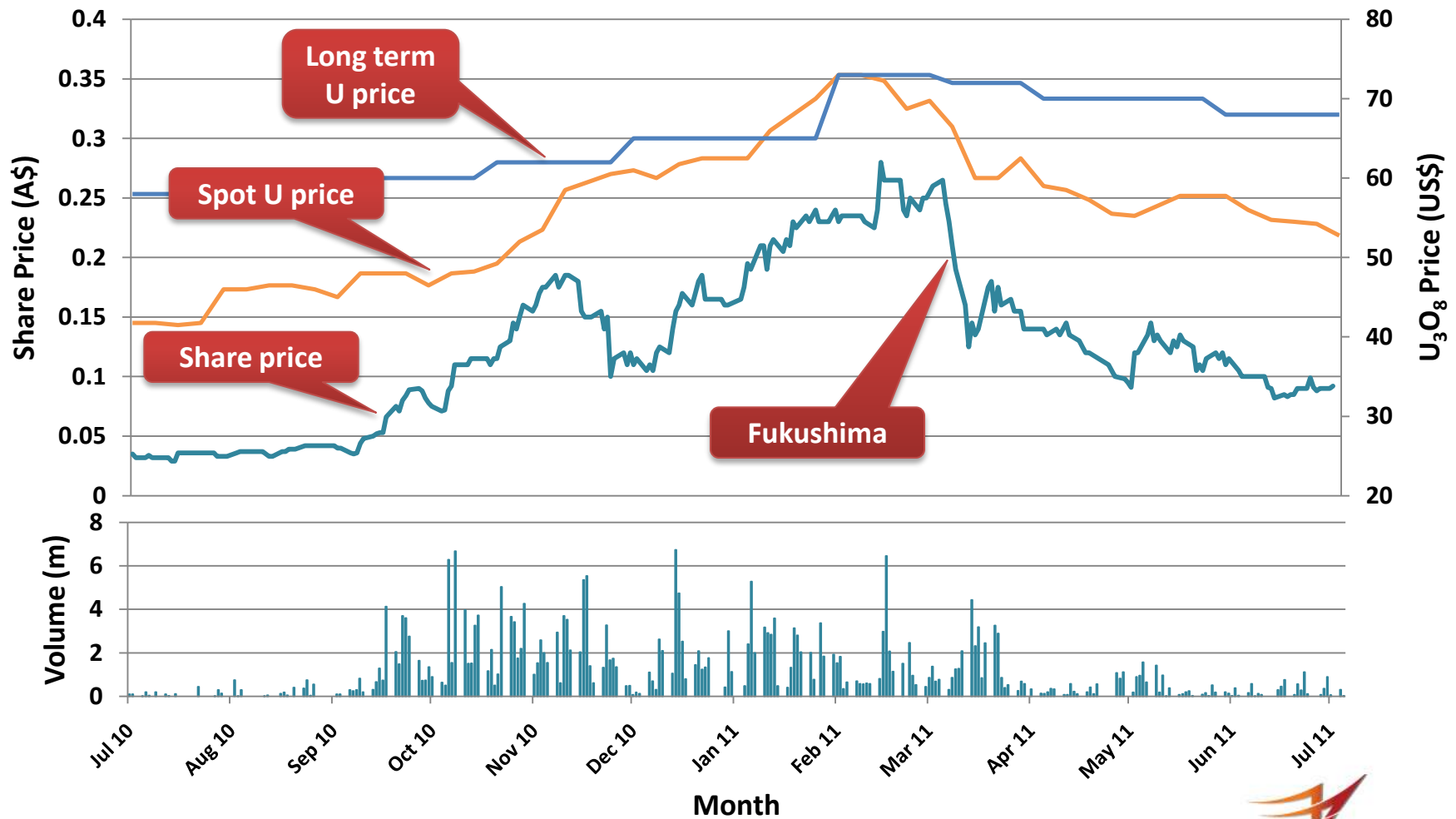
Alasdair Cooke, Executive Chairman
Lachlan Reynolds, Managing Director
Bill Fry, Executive Director
Michael Curnow, Non-executive Director

Management

John Hasleby, VP – US Operations
John Schloderer, VP – Exploration
Peter Lefanu, Logistics Manager
Gavin Doyle, Senior Geologist



Recent EVE share price history



EVE opportunity summary

- Advanced uranium exploration and development projects, all of which were acquired at a very low cost
- Well defined resource base of 38 Mlb U₃O₈ with expansion potential
- Commencement of feasibility study on the Aurora project
- Opportunities to convert historical resources into JORC compliant resources
- Potential to make new discoveries through well funded exploration programme
- Mining friendly jurisdictions, low country risk, good infrastructure
- Management team with extensive uranium exploration and USA experience
- Excellent exposure to forecast increase in uranium prices



Project locations



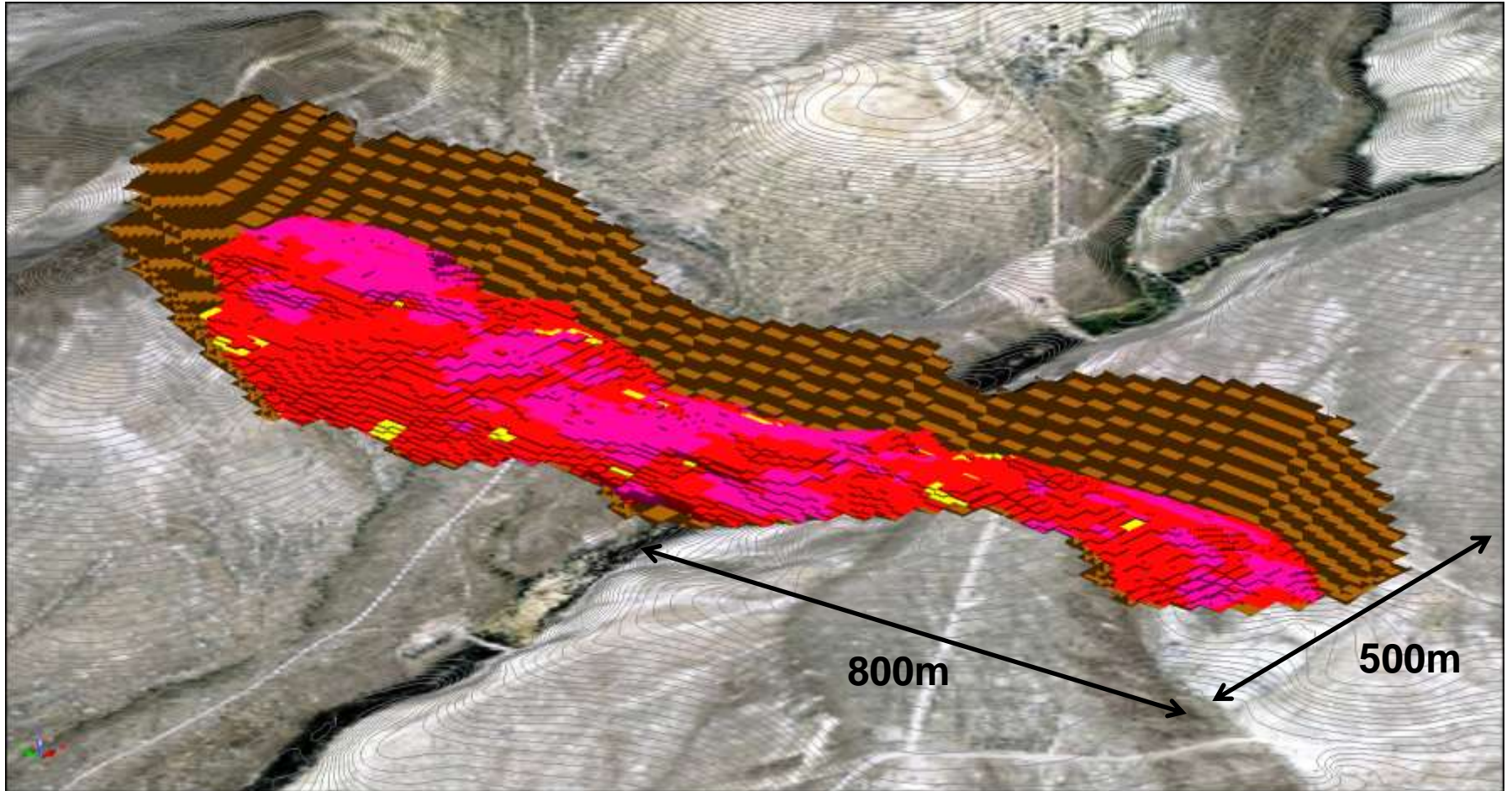
Aurora project development

- Resource model well defined and effectively de-risked
- Near-surface, flat-lying zone of higher-grade mineralisation amenable to open-pit mining
- Metallurgical testwork critical to define processing requirements and key input to CAPEX/OPEX estimates
- Diamond drilling programme in progress since December 2010
- Notice of Intent submission planned for September 2011
- In-house expertise available to manage key aspects of development process
- Internal scoping study due July 2011 and pre-feasibility study anticipated by mid-2012

Aurora project location



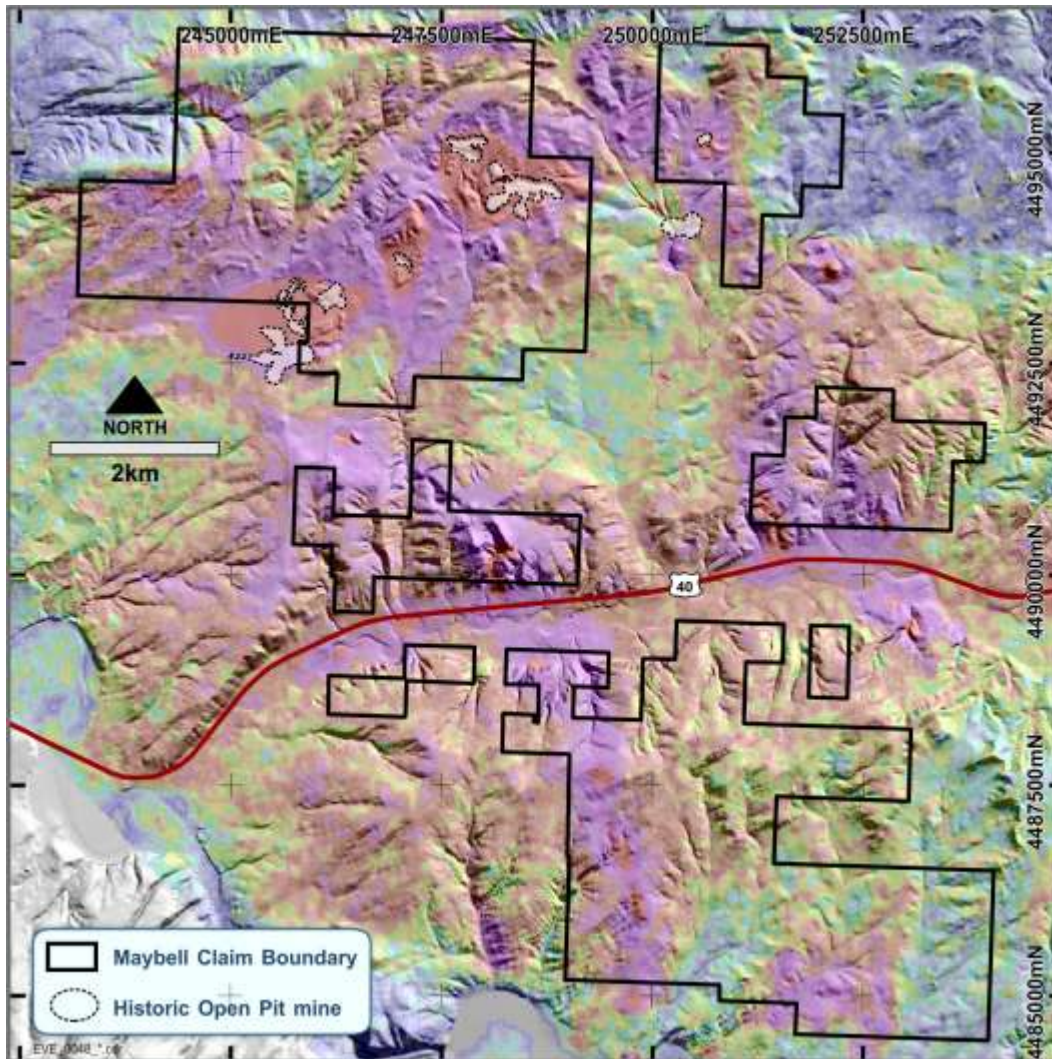
Aurora conceptual open pit



EVE exploration opportunities

- Known uranium provinces, including areas with historic uranium production
- Previous exploration including drilling indicates potential for large, near-surface resources of mineralisation
- Mineralisation amenable to open pit mining and lower cost processing methods
- Airborne radiometric surveys recently completed at Aurora and Maybell
- Further staking currently being undertaken
- Targeted for drilling from July – November 2011
- Aim to confirm known prospects and verify historical resources

Maybell project airborne radiometrics



- Completed June 2011 and preliminary data received
- Immediate targets for drilling, due to commence in July 2011
- Further claims being staked
- Drilling access applications submitted and more pending
- Access negotiations to commence with private landholders

Maybell project historical mines



USA project strategy

- Advance feasibility studies at the Aurora deposit with focus on metallurgical process
- Commence formal permitting process with US State and Federal authorities for development at Aurora
- Confirmation drilling on historic resources at other projects to support conversion to JORC standard
- Testing of new targets generated by airborne radiometric programmes
- Utilise existing investments to support technical work programme

Thank-you

For more information, please visit
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